



Transparency notifications BlackRock, Inc.

- **2 Notifications referring to situation on 26 and 27 December 2018**
- **Threshold crossed: 5%**
- **Latest holding: 5,03 %**

Brussels (Belgium), 31 December 2018 – 20:00 (CET) – regulated information

1. Summary of the notifications

Pursuant to Article 14 of the law of 2 May 2007 on the disclosure of large shareholdings, UCB SA/NV announces that it has received 2 transparency notifications from BlackRock, Inc. (having its registered office at 55 East 52nd Street, New York, NY, 10055, U.S.A.), dated 27 and 28 December 2018 respectively.

In the first notification, BlackRock, Inc. has notified that, following a disposal of UCB shares with voting rights and of equivalent financial instruments by its affiliates, its total holding in UCB SA/NV has decreased and has crossed downwards the 5% threshold on 26 December 2018.

In the second notification, BlackRock, Inc. has notified that, following an acquisition of UCB shares with voting rights and of equivalent financial instruments by its affiliates, its total holding in UCB SA/NV has increased and has crossed the 5% threshold on 27 December 2018.

On 26 December 2018, BlackRock, Inc. (taking into account the holding of its affiliates) owned 9 017 139 UCB shares with voting rights (versus 9 631 504 shares in its previous notification), representing 4.64% of the total number of shares issued by the company (194 505 658) (versus 4.95% in its previous notification), as well as 696 785 equivalent financial instruments (versus 712 409 in its previous notification) representing 0.36% of the total number of shares issued by the company (versus 0.37% in its previous notification).

On 27 December 2018, BlackRock, Inc. (taking into account the holding of its affiliates) owned 9 072 842 UCB shares with voting rights, representing 4.66% of the total number of shares issued by the company, as well as 720 194 equivalent financial instruments, representing 0.37% of the total number of shares issued by the company.

2. Content of the notifications

2.1 The information mentioned hereafter was identical in both notifications:

- **Notification by:** A parent undertaking or a controlling person.
- **Persons subject to the notification requirement:**

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, Munich, 80333, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Capital Management, Inc.	100 Bellevue Parkway, Wilmington, 19809, U.S.A.
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Sempole Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- **Threshold crossed (in %):** 5%
- **Denominator:** 194 505 658.
- **Chain of controlled undertakings through which the holding is effectively held:**
Please see the full chain of control in the 'Chain of Control' tab.

2.2 The first transparency notification dated 27 December 2018 included the following specific information:

- **Reason for the notification:** Acquisition or disposal of voting securities or voting rights.
- **Date on which the threshold is crossed:** 26 December 2018.

- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	20,742	20,742		0.01%	
BlackRock (Singapore) Limited	9,219	8,856		0.00%	
BlackRock Advisors (UK) Limited	1,661,133	1,555,189		0.80%	
BlackRock Advisors, LLC	206,574	184,540		0.09%	
BlackRock Asset Management Canada Limited	152,670	146,298		0.08%	
BlackRock Asset Management Deutschland AG	245,999	272,405		0.14%	
BlackRock Asset Management North Asia Limited	6,951	1,168		0.00%	
BlackRock Capital Management, Inc.	145	36		0.00%	
BlackRock Financial Management, Inc.	178,355	155,852		0.08%	
BlackRock Fund Advisors	2,513,671	2,538,418		1.31%	
BlackRock Institutional Trust Company, National Association	3,342,255	3,092,853		1.59%	
BlackRock International Limited	44,776	43,104		0.02%	
BlackRock Investment Management (Australia) Limited	88,446	87,282		0.04%	
BlackRock Investment Management (UK) Limited	457,807	369,233		0.19%	
BlackRock Investment Management, LLC	393,050	372,046		0.19%	
BlackRock Japan Co., Ltd.	309,711	169,117		0.09%	
Subtotal	9,631,504	9,017,139		4.64%	
	TOTAL	9,017,139	0	4.64%	0.00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			28,276	0.01%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			36,225	0.02%	physical
BlackRock Advisors (UK) Limited	Contract for Difference			4,721	0.00%	cash
BlackRock Advisors, LLC	Contract for Difference			51,278	0.03%	cash
BlackRock Financial Management, Inc.	Contract for Difference			1,883	0.00%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference			377,405	0.19%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			30,843	0.02%	cash
BlackRock Investment Management, LLC	Contract for Difference			166,141	0.09%	cash
BlackRock Investment Management, LLC	Depository Receipt			13	0.00%	
TOTAL				696,785	0.36%	

TOTAL (A & B)		# of voting rights	% of voting rights
		CALCULATE	9,713,924
			4.99%

- **Additional information:**

The disclosure obligation arose due to total holdings for BlackRock, Inc. going below 5%.

2.3. The second transparency notification dated 28 December 2018 includes the following specific information:

- **Reason for the notification:**

Acquisition or disposal of voting securities or voting rights.

Acquisition or disposal of financial instruments that are treated as voting securities.

- **Date on which the threshold is crossed:** 27 December 2018.

- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
	Holdings of voting rights		Linked to securities	Not linked to the securities	Linked to securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	20,742	20,742		0.01%	
BlackRock (Singapore) Limited	8,856	8,856		0.00%	
BlackRock Advisors (UK) Limited	1,555,189	1,594,592		0.82%	
BlackRock Advisors, LLC	184,540	184,540		0.09%	
BlackRock Asset Management Canada Limited	146,298	146,298		0.08%	
BlackRock Asset Management Deutschland AG	272,405	272,191		0.14%	
BlackRock Asset Management North Asia Limited	1,168	1,150		0.00%	
BlackRock Capital Management, Inc.	36	32		0.00%	
BlackRock Financial Management, Inc.	155,852	155,852		0.08%	
BlackRock Fund Advisors	2,538,418	2,539,565		1.31%	
BlackRock Institutional Trust Company, National Association	3,092,853	3,084,116		1.59%	
BlackRock International Limited	43,104	43,104		0.02%	
BlackRock Investment Management (Australia) Limited	87,282	87,282		0.04%	
BlackRock Investment Management (UK) Limited	369,233	374,083		0.19%	
BlackRock Investment Management, LLC	372,046	374,277		0.19%	
BlackRock Japan Co., Ltd.	169,117	186,162		0.10%	
Subtotal	9,017,139	9,072,842		4.66%	
TOTAL		9,072,842	0	4.66%	0.00%

B) Equivalent financial instruments	After the transaction					
	Holdings of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
BlackRock Advisors (UK) Limited	Securities Lent			45,966	0.02%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			36,225	0.02%	physical
BlackRock Advisors (UK) Limited	Contract for Difference			4,721	0.00%	cash
BlackRock Advisors, LLC	Contract for Difference			52,098	0.03%	cash
BlackRock Financial Management, Inc.	Contract for Difference			1,883	0.00%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference			382,145	0.20%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			31,002	0.02%	cash
BlackRock Investment Management, LLC	Contract for Difference			166,141	0.09%	cash
BlackRock Investment Management, LLC	Depository Receipt			13	0.00%	
TOTAL				720,194	0.37%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	9,793,036	5.03%

- **Additional information:**

The disclosure obligation arose due to total holdings for BlackRock, Inc. going above 5%.

3. Further information

This press release and the detailed transparency notifications are available on UCB SA/NV's website via the following [link](#).

An updated overview of the UCB SA/NV large shareholdings will be available on UCB SA/NV's website via the following [link](#).

Investor Relations

Antje Witte,
Investor Relations, UCB
T +32 2 559 94 14,
antje.witte@ucb.com

Isabelle Ghellynck,
Investor Relations, UCB
T +32 2 559 95 88,
isabelle.ghellynck@ucb.com

About UCB

UCB, Brussels, Belgium (www.ucb.com) is a global biopharmaceutical company focused on the discovery and development of innovative medicines and solutions to transform the lives of people living with severe diseases of the immune system or of the central nervous system. With more than 7 500 people in approximately 40 countries, the company generated revenue of € 4.5 billion in 2017. UCB is listed on Euronext Brussels (symbol: UCB). Follow us on Twitter: @UCB_news