



Transparency notifications BlackRock, Inc.

- **2 Notifications referring to situation on 7 and 10 December 2018**
- **Threshold crossed: 5%**
- **Latest holding: 5.32%**

Brussels (Belgium), 12 December 2018 – 20:00 (CET) – regulated information

1. Summary of the notifications

Pursuant to Article 14 of the law of 2 May 2007 on the disclosure of large shareholdings, UCB SA/NV announces that it has received 2 transparency notifications from BlackRock, Inc. (having its registered office at 55 East 52nd Street, New York, NY, 10055, U.S.A.), dated 10 and 11 December 2018 respectively.

In the first notification, BlackRock, Inc. has notified that, following an acquisition of UCB shares with voting rights by its affiliates, its holding in shares with voting rights of UCB SA/NV has increased and has crossed the 5% threshold on 7 December 2018.

In the second notification, BlackRock, Inc. has notified that, following a disposal of UCB shares with voting rights by its affiliates, its holding in shares with voting rights of UCB SA/NV has decreased and has crossed downwards the 5% threshold on 10 December 2018.

On 7 December 2018, BlackRock, Inc. (taking into account the holding of its affiliates) owned 9 744 165 UCB shares with voting rights (versus 9 606 869 shares in its previous notification), representing 5.01% of the total number of shares issued by the company (194 505 658) (versus 4.94% in its previous notification), as well as 713 409 equivalent financial instruments (versus 873 112 in its previous notification) representing 0.37% of the total number of shares issued by the company (versus 0.45% in its previous notification).

On 10 December 2018, BlackRock, Inc. (taking into account the holding of its affiliates) owned 9 631 504 UCB shares with voting rights, representing 4.95% of the total number of shares issued by the company, as well as 712 409 equivalent financial instruments, representing 0.37% of the total number of shares issued by the company.

2. Content of the notifications

2.1 The information mentioned hereafter was identical in both notifications:

- **Reason for the notification:** Acquisition or disposal of voting securities or voting rights.
- **Notification by:** A parent undertaking or a controlling person.

- **Persons subject to the notification requirement:**

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, Munich, 80333, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Capital Management, Inc.	100 Bellevue Parkway, Wilmington, 19809, U.S.A.
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- **Threshold crossed (in %):** 5%
- **Denominator:** 194 505 658.
- **Chain of controlled undertakings through which the holding is effectively held:**

Please see the full chain of control in the 'Chain of Control' tab.

2.2 The first transparency notification dated 10 December 2018 included the following specific information:

- **Date on which the threshold is crossed:** 7 December 2018.
- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0,00%	
BlackRock (Netherlands) B.V.	20.742	20.742		0,01%	
BlackRock (Singapore) Limited	9.219	9.219		0,00%	
BlackRock Advisors (UK) Limited	1.894.881	1.925.649		0,99%	
BlackRock Advisors, LLC	237.505	206.656		0,11%	
BlackRock Asset Management Canada Limited	157.975	152.670		0,08%	
BlackRock Asset Management Deutschland AG	316.633	247.333		0,13%	
BlackRock Asset Management North Asia Limited	997	997		0,00%	
BlackRock Capital Management, Inc.	0	164		0,00%	
BlackRock Financial Management, Inc.	174.295	187.857		0,10%	
BlackRock Fund Advisors	2.457.121	2.513.670		1,29%	
BlackRock Institutional Trust Company, National Association	3.324.327	3.342.075		1,72%	
BlackRock International Limited	45.635	44.776		0,02%	
BlackRock Investment Management (Australia) Limited	89.697	88.446		0,05%	
BlackRock Investment Management (UK) Limited	417.020	449.611		0,23%	
BlackRock Investment Management, LLC	320.348	368.741		0,19%	
BlackRock Japan Co., Ltd.	140.474	185.559		0,10%	
Subtotal	9.606.869	9.744.165		5,01%	
	TOTAL	9.744.165	0	5,01%	0,00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			20.979	0,01%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			36.225	0,02%	physical
BlackRock Japan Co., Ltd.	Securities Lent			44.951	0,02%	physical
BlackRock Advisors (UK) Limited	Contract for Difference			4.426	0,00%	cash
BlackRock Advisors, LLC	Contract for Difference			51.278	0,03%	cash
BlackRock Financial Management, Inc.	Contract for Difference			1.883	0,00%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference			359.115	0,18%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			44.999	0,02%	cash
BlackRock Investment Management, LLC	Contract for Difference			149.553	0,08%	cash
TOTAL				713.409	0,37%	

TOTAL (A & B)		# of voting rights	% of voting rights
		CALCULATE	10.457.574
			5,38%

- **Additional information:**

The disclosure obligation arose due to shares in voting rights for BlackRock, Inc. going above 5%.

2.3. The second transparency notification dated 11 December 2018 includes the following specific information:

- **Date on which the threshold is crossed:** 10 December 2018.
- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	20,742	20,742		0.01%	
BlackRock (Singapore) Limited	9,219	9,219		0.00%	
BlackRock Advisors (UK) Limited	1,925,649	1,661,133		0.85%	
BlackRock Advisors, LLC	206,656	206,574		0.11%	
BlackRock Asset Management Canada Limited	152,670	152,670		0.08%	
BlackRock Asset Management Deutschland AG	247,333	245,999		0.13%	
BlackRock Asset Management North Asia Limited	997	6,951		0.00%	
BlackRock Capital Management, Inc.	164	145		0.00%	
BlackRock Financial Management, Inc.	187,857	178,355		0.09%	
BlackRock Fund Advisors	2,513,670	2,513,671		1.29%	
BlackRock Institutional Trust Company, National Association	3,342,075	3,342,255		1.72%	
BlackRock International Limited	44,776	44,776		0.02%	
BlackRock Investment Management (Australia) Limited	88,446	88,446		0.05%	
BlackRock Investment Management (UK) Limited	449,611	457,807		0.24%	
BlackRock Investment Management, LLC	368,741	393,050		0.20%	
BlackRock Japan Co., Ltd.	185,559	309,711		0.16%	
Subtotal	9,744,165	9,631,504		4.95%	
TOTAL		9,631,504	0	4.95%	0.00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			20,979	0.01%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			36,225	0.02%	physical
BlackRock Japan Co., Ltd.	Securities Lent			44,951	0.02%	physical
BlackRock Advisors (UK) Limited	Contract for Difference			4,426	0.00%	cash
BlackRock Advisors, LLC	Contract for Difference			51,278	0.03%	cash
BlackRock Financial Management, Inc.	Contract for Difference			1,883	0.00%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference			361,518	0.19%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			41,596	0.02%	cash
BlackRock Investment Management, LLC	Contract for Difference			149,553	0.08%	cash
TOTAL				712,409	0.37%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	10,343,913	5.32%

- **Additional information:**

The disclosure obligation arose due to shares in voting rights for BlackRock, Inc. going below 5%.

3. Further information

This press release and the detailed transparency notifications are available on UCB SA/NV's website via the following [link](#).

An updated overview of the UCB SA/NV large shareholdings will be available on UCB SA/NV's website via the following [link](#).

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About UCB

UCB, Brussels, Belgium (www.ucb.com) is a global biopharmaceutical company focused on the discovery and development of innovative medicines and solutions to transform the lives of people living with severe diseases of the immune system or of the central nervous system. With more than 7 500 people in approximately 40 countries, the company generated revenue of €4.5 billion in 2017. UCB is listed on Euronext Brussels (symbol: UCB). Follow us on Twitter: @UCB_news