



Transparency notifications BlackRock, Inc.

- **2 notifications referring to situation on 2 October and 3 October 2018**
- **Threshold crossed: 5%**
- **Latest holding: 4.998%**

Brussels (Belgium), 5 October 2018 – 20:00 (CEST) – regulated information

1. Summary of the notifications

Pursuant to Article 14 of the law of 2 May 2007 on the disclosure of large shareholdings, UCB SA/NV announces that it has received 2 transparency notifications from BlackRock, Inc. (having its registered office at 55 East 52nd Street, New York, NY, 10055, U.S.A.), dated 3 October and 4 October 2018 respectively.

In the first notification BlackRock, Inc. has notified that, following an acquisition of UCB shares with voting rights and a disposal of equivalent financial instruments by its affiliates, its total holding in UCB SA/NV has increased and has crossed the 5% threshold on 2 October 2018.

In the second notification, BlackRock, Inc. has notified that, following a disposal of UCB shares with voting rights and of equivalent financial instruments by its affiliates, its total holding in UCB SA/NV has decreased and has crossed downwards the 5% threshold on 3 October 2018.

On 2 October 2018, BlackRock, Inc. (taking into account the holding of its affiliates) owned 9 314 285 UCB shares with voting rights (versus 9 160 827 shares in its previous notification), representing 4.79% of the total number of shares issued by the company (194 505 658) (versus 4.71% in its previous notification) as well as 523 694 equivalent financial instruments (versus 533 251 in its previous notification) representing 0.27% of the total number of shares issued by the company (same percentage as in its previous notification).

On 3 October 2018, BlackRock, Inc. (taking into account the holding of its affiliates) owned 9 204 553 UCB shares with voting rights, representing 4.73% of the total number of shares issued by the company, as well as 518 658 equivalent financial instruments, representing 0.27% of the total number of shares issued by the company.

2. Content of the notifications

2.1 The information mentioned hereafter was identical in both notifications:

- **Reason for the notification:** Acquisition or disposal of voting securities or voting rights.
- **Notification by:** A parent undertaking or a controlling person.
- **Threshold crossed (in %):** 5%
- **Denominator:** 194 505 658.
- **Chain of controlled undertakings through which the holding is effectively held:**

Please see the full chain of control in the 'Chain of Control' tab.

2.2 The first transparency notification dated 3 October 2018 included the following specific information:

- **Persons subject to the notification requirement:**

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, Munich, 80333, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Seiple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- **Date on which the threshold is crossed:** 2 October 2018.
- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	20,158	20,158		0.01%	
BlackRock (Singapore) Limited	7,282	7,282		0.00%	
BlackRock Advisors (UK) Limited	1,467,011	1,493,036		0.77%	
BlackRock Advisors, LLC	223,978	225,362		0.12%	
BlackRock Asset Management Canada Limited	156,585	156,585		0.08%	
BlackRock Asset Management Deutschland AG	321,031	319,856		0.16%	
BlackRock Asset Management North Asia Limited	2,570	1,102		0.00%	
BlackRock Financial Management, Inc.	203,578	203,815		0.10%	
BlackRock Fund Advisors	2,398,103	2,401,973		1.23%	
BlackRock Institutional Trust Company, National Association	3,206,948	3,209,873		1.65%	
BlackRock International Limited	40,986	41,345		0.02%	
BlackRock Investment Management (Australia) Limited	86,191	86,191		0.04%	
BlackRock Investment Management (UK) Limited	397,226	454,554		0.23%	
BlackRock Investment Management, LLC	334,342	311,843		0.16%	
BlackRock Japan Co., Ltd.	294,838	381,310		0.20%	
Subtotal	9,160,827	9,314,285		4.79%	
	TOTAL	9,314,285	0	4.79%	0.00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Investment Management (UK) Limited	Securities Lent			2,996	0.00%	physical
BlackRock Advisors (UK) Limited	Contract for Difference			3,813	0.00%	cash
BlackRock Advisors, LLC	Contract for Difference			38,761	0.02%	cash
BlackRock Financial Management, Inc.	Contract for Difference			1,883	0.00%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference			291,308	0.15%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			78,332	0.04%	cash
BlackRock Investment Management, LLC	Contract for Difference			106,601	0.05%	cash
TOTAL				523,694	0.27%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	9,837,979	5.06%

- **Additional information:**

The disclosure obligation arose due to total holding in voting rights for BlackRock, Inc. going above 5%.

2.3. The second transparency notification dated 4 October 2018 includes the following specific information:

- **Persons subject to the notification requirement:**

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, Munich, 80333, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Capital Management, Inc.	100 Bellevue Parkway, Wilmington, 19809, U.S.A.
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Seiple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- **Date on which the threshold is crossed:** 3 October 2018.
- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
	Holdings of voting rights	# of voting rights	Linked to securities	Not linked to the securities	Linked to securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	20,158	20,158		0.01%	
BlackRock (Singapore) Limited	7,282	7,282		0.00%	
BlackRock Advisors (UK) Limited	1,493,036	1,466,403		0.75%	
BlackRock Advisors, LLC	225,362	225,362		0.12%	
BlackRock Asset Management Canada Limited	156,585	156,585		0.08%	
BlackRock Asset Management Deutschland AG	319,856	319,856		0.16%	
BlackRock Asset Management North Asia Limited	1,102	1,093		0.00%	
BlackRock Capital Management, Inc.	0	26		0.00%	
BlackRock Financial Management, Inc.	203,815	205,042		0.11%	
BlackRock Fund Advisors	2,401,973	2,400,925		1.23%	
BlackRock Institutional Trust Company, National Association	3,209,873	3,209,815		1.65%	
BlackRock International Limited	41,345	41,345		0.02%	
BlackRock Investment Management (Australia) Limited	86,191	86,191		0.04%	
BlackRock Investment Management (UK) Limited	454,554	373,791		0.19%	
BlackRock Investment Management, LLC	311,843	311,355		0.16%	
BlackRock Japan Co., Ltd.	381,310	379,324		0.20%	
Subtotal	9,314,285	9,204,553		4.73%	
	TOTAL	9,204,553	0	4.73%	0.00%

B) Equivalent financial instruments	After the transaction						
	Holdings of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Investment Management (UK) Limited	Securities Lent				2,996	0.00%	physical
BlackRock Advisors (UK) Limited	Contract for Difference				3,813	0.00%	cash
BlackRock Advisors, LLC	Contract for Difference				38,761	0.02%	cash
BlackRock Financial Management, Inc.	Contract for Difference				1,883	0.00%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference				290,853	0.15%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference				73,751	0.04%	cash
BlackRock Investment Management, LLC	Contract for Difference				106,601	0.05%	cash
TOTAL					518,658	0.27%	
TOTAL (A & B)					# of voting rights	% of voting rights	
					CALCULATE	9,723,211	5.00%

- **Additional information:**

The disclosure obligation arose due to total holding in voting rights for BlackRock, Inc. going below 5%.

3. Further information

This press release and the detailed transparency notifications are available on UCB SA/NV's website via the following [link](#).

An updated overview of the UCB SA/NV large shareholdings will be available on UCB SA/NV's website via the following [link](#).

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About UCB

UCB, Brussels, Belgium (www.ucb.com) is a global biopharmaceutical company focused on the discovery and development of innovative medicines and solutions to transform the lives of people living with severe diseases of the immune system or of the central nervous system. With more than 7 500 people in approximately 40 countries, the company generated revenue of € 4.5 billion in 2017. UCB is listed on Euronext Brussels (symbol: UCB). Follow us on Twitter: @UCB_news