



Transparency notifications BlackRock, Inc.

- 4 notifications referring to situation on 25, 26, 27 and 28 September 2018
- Threshold crossed: 5%
- Latest holding: 4,98%

Brussels (Belgium), 2 October 2018 – 20:00 (CEST) – regulated information

1. Summary of the notifications

Pursuant to Article 14 of the law of 2 May 2007 on the disclosure of large shareholdings, UCB SA/NV announces that it has received 4 transparency notifications from BlackRock, Inc. (having its registered office at 55 East 52nd Street, New York, NY, 10055, U.S.A.), dated 26, 27, 28 September and 1 October 2018 respectively.

In the first and third notification BlackRock, Inc. has notified that, following an acquisition of UCB shares with voting rights and a disposal of equivalent financial instruments by its affiliates, its total holding in UCB SA/NV has increased and has crossed the 5% threshold on 25 September and 27 September 2018 respectively.

In the second and fourth notification, BlackRock, Inc. has notified that, following a disposal of UCB shares with voting rights and of equivalent financial instruments by its affiliates, its total holding in UCB SA/NV has decreased and has crossed downwards the 5% threshold on 26 and 28 September 2018 respectively.

On 25 September 2018, BlackRock, Inc. (taking into account the holding of its affiliates) owned 9 160 060 shares with voting rights (versus 9 008 133 shares in its previous notification), representing 4.71% of the total number of shares issued by the company (194 505 658) (versus 4.63% in its previous notification) as well as 589 844 equivalent financial instruments (versus 630 622 in its previous notification) representing 0.30% of the total number of shares issued by the company (versus 0.32% in its previous notification).

On 28 September 2018, BlackRock, Inc. (taking into account the holding of its affiliates) owned 9 160 827 UCB shares with voting rights, representing 4.71% of the total number of shares issued by the company, as well as 533 251 equivalent financial instruments, representing 0.27% of the total number of shares issued by the company.

2. Content of the notifications

2.1 The information mentioned hereafter was identical in all notifications:

- **Notification by:** A parent undertaking or a controlling person.

- **Persons subject to the notification requirement:**

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, Munich, 80333, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Seiple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- **Threshold crossed (in %):** 5%
- **Denominator:** 194 505 658.
- **Chain of controlled undertakings through which the holding is effectively held:**
Please see the full chain of control in the 'Chain of Control' tab.

2.2 The first transparency notification dated 26 September 2018 included the following specific information:

- **Reason for the notification:** Acquisition or disposal of voting securities or voting rights.
- **Date on which the threshold is crossed:** 25 September 2018.
- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holder of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	20,158	20,158		0.01%	
BlackRock (Singapore) Limited	7,282	7,282		0.00%	
BlackRock Advisors (UK) Limited	1,468,445	1,381,069		0.71%	
BlackRock Advisors, LLC	221,620	223,781		0.12%	
BlackRock Asset Management Canada Limited	151,662	156,123		0.08%	
BlackRock Asset Management Deutschland AG	252,016	362,665		0.19%	
BlackRock Asset Management North Asia Limited	997	997		0.00%	
BlackRock Financial Management, Inc.	200,274	208,856		0.11%	
BlackRock Fund Advisors	2,396,248	2,388,416		1.23%	
BlackRock Institutional Trust Company, National Association	3,219,295	3,209,134		1.65%	
BlackRock International Limited	37,005	40,309		0.02%	
BlackRock Investment Management (Australia) Limited	82,978	85,634		0.04%	
BlackRock Investment Management (UK) Limited	356,977	370,300		0.19%	
BlackRock Investment Management, LLC	308,489	311,154		0.16%	
BlackRock Japan Co., Ltd.	284,687	394,182		0.20%	
Subtotal	9,008,133	9,160,060		4.71%	
TOTAL		9,160,060	0	4.71%	0.00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Contract for Difference			3,813	0.00%	cash
BlackRock Advisors, LLC	Contract for Difference			38,761	0.02%	cash
BlackRock Financial Management, Inc.	Contract for Difference			1,883	0.00%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference			336,939	0.17%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			101,847	0.05%	cash
BlackRock Investment Management, LLC	Contract for Difference			106,601	0.05%	cash
TOTAL				589,844	0.30%	

TOTAL (A & B)		# of voting rights	% of voting rights
	CALCULATE	9.749.904	5,01%

- **Additional information:**

The disclosure obligation arose due to total holding in voting rights for BlackRock, Inc. going above 5%.

2.3. The second transparency notification dated 27 September 2018 includes the following specific information:

- **Reason for the notification:**
 - Acquisition or disposal of voting securities or voting rights.
 - Acquisition or disposal of financial instruments that are treated as voting securities.
- **Date on which the threshold is crossed:** 26 September 2018.
- **Notified details:**

A) Voting rights	Previous notification		After the transaction		
	# of voting rights	# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	20,158	20,158		0.01%	
BlackRock (Singapore) Limited	7,282	7,282		0.00%	
BlackRock Advisors (UK) Limited	1,381,069	1,531,590		0.79%	
BlackRock Advisors, LLC	223,781	223,781		0.12%	
BlackRock Asset Management Canada Limited	156,123	156,123		0.08%	
BlackRock Asset Management Deutschland AG	362,665	254,263		0.13%	
BlackRock Asset Management North Asia Limited	997	997		0.00%	
BlackRock Financial Management, Inc.	208,856	203,891		0.10%	
BlackRock Fund Advisors	2,388,416	2,386,457		1.23%	
BlackRock Institutional Trust Company, National Association	3,209,134	3,209,387		1.65%	
BlackRock International Limited	40,309	40,309		0.02%	
BlackRock Investment Management (Australia) Limited	85,634	85,634		0.04%	
BlackRock Investment Management (UK) Limited	370,300	356,660		0.18%	
BlackRock Investment Management, LLC	311,154	311,194		0.16%	
BlackRock Japan Co., Ltd.	394,182	304,575		0.16%	
Subtotal	9,160,060	9,092,301		4.67%	
TOTAL		9,092,301	0	4.67%	0.00%

B) Equivalent financial instruments	After the transaction						
	Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Contract for Difference				3,813	0.00%	cash
BlackRock Advisors, LLC	Contract for Difference				38,761	0.02%	cash
BlackRock Financial Management, Inc.	Contract for Difference				1,883	0.00%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference				309,852	0.16%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference				94,559	0.05%	cash
BlackRock Investment Management, LLC	Contract for Difference				106,601	0.05%	cash
TOTAL					555,469	0.29%	

TOTAL (A & B)	# of voting rights	% of voting rights
	CALCULATE	9.647.770
		4,96%

- **Additional information:**

The disclosure obligation arose due to total holding in voting rights for BlackRock, Inc. going below 5%.

2.4. The third transparency notification dated 28 September 2018 includes the following specific information:

- **Reason for the notification:** Acquisition or disposal of voting securities or voting rights.
- **Date on which the threshold is crossed:** 27 September 2018.
- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	20,158	20,158		0.01%	
BlackRock (Singapore) Limited	7,282	7,282		0.00%	
BlackRock Advisors (UK) Limited	1,531,590	1,547,672		0.80%	
BlackRock Advisors, LLC	223,781	223,781		0.12%	
BlackRock Asset Management Canada Limited	156,123	156,123		0.08%	
BlackRock Asset Management Deutschland AG	254,263	327,931		0.17%	
BlackRock Asset Management North Asia Limited	997	997		0.00%	
BlackRock Financial Management, Inc.	203,891	204,153		0.10%	
BlackRock Fund Advisors	2,386,457	2,388,164		1.23%	
BlackRock Institutional Trust Company, National Association	3,209,387	3,208,001		1.65%	
BlackRock International Limited	40,309	40,309		0.02%	
BlackRock Investment Management (Australia) Limited	85,634	85,634		0.04%	
BlackRock Investment Management (UK) Limited	356,660	353,667		0.18%	
BlackRock Investment Management, LLC	311,194	310,929		0.16%	
BlackRock Japan Co., Ltd.	304,575	350,638		0.18%	
Subtotal	9,092,301	9,225,439		4.74%	
TOTAL		9,225,439	0	4.74%	0.00%

B) Equivalent financial instruments	After the transaction					
	Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
BlackRock Investment Management (UK) Limited	Securities Lent			2,996	0.00%	physical
BlackRock Advisors (UK) Limited	Contract for Difference			3,813	0.00%	cash
BlackRock Advisors, LLC	Contract for Difference			38,761	0.02%	cash
BlackRock Financial Management, Inc.	Contract for Difference			1,883	0.00%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference			295,452	0.15%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			89,977	0.05%	cash
BlackRock Investment Management, LLC	Contract for Difference			106,601	0.05%	cash
TOTAL				539,483	0.28%	

TOTAL (A & B)	# of voting rights	% of voting rights
	9.764.922	5,02%

- **Additional information:**

The disclosure obligation arose due to total holding in voting rights for BlackRock, Inc. going above 5%.

2.5. The fourth transparency notification dated 1 October 2018 includes the following specific information:

- **Reason for the notification:** Acquisition or disposal of voting securities or voting rights.
- **Date on which the threshold is crossed:** 28 September 2018.
- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0,00%	
BlackRock (Netherlands) B.V.	20.158	20.158		0,01%	
BlackRock (Singapore) Limited	7.282	7.282		0,00%	
BlackRock Advisors (UK) Limited	1.547.672	1.467.011		0,75%	
BlackRock Advisors, LLC	223.781	223.978		0,12%	
BlackRock Asset Management Canada Limited	156.123	156.585		0,08%	
BlackRock Asset Management Deutschland AG	327.931	321.031		0,17%	
BlackRock Asset Management North Asia Limited	997	2.570		0,00%	
BlackRock Financial Management, Inc.	204.153	203.578		0,10%	
BlackRock Fund Advisors	2.388.164	2.398.103		1,23%	
BlackRock Institutional Trust Company, National Association	3.208.001	3.206.948		1,65%	
BlackRock International Limited	40.309	40.986		0,02%	
BlackRock Investment Management (Australia) Limited	85.634	86.191		0,04%	
BlackRock Investment Management (UK) Limited	353.667	397.226		0,20%	
BlackRock Investment Management, LLC	310.929	334.342		0,17%	
BlackRock Japan Co., Ltd.	350.638	294.838		0,15%	
Subtotal	9.225.439	9.160.827		4,71%	
TOTAL		9.160.827	0	4,71%	0,00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Investment Management (UK) Limited	Securities Lent			2.996	0,00%	physical
BlackRock Advisors (UK) Limited	Contract for Difference			3.813	0,00%	cash
BlackRock Advisors, LLC	Contract for Difference			38.761	0,02%	cash
BlackRock Financial Management, Inc.	Contract for Difference			1.883	0,00%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference			293.395	0,15%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			85.802	0,04%	cash
BlackRock Investment Management, LLC	Contract for Difference			106.601	0,05%	cash
TOTAL				533.251	0,27%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	9.694.078	4,98%

- **Additional information:**

The disclosure obligation arose due to total holding in voting rights for BlackRock, Inc. going below 5%.

3. Further information

This press release and the detailed transparency notifications are available on UCB SA/NV's website via the following [link](#).

An updated overview of the UCB SA/NV large shareholdings will be available on UCB SA/NV's website via the following [link](#).

Investor Relations

Antje Witte,
Investor Relations, UCB
T +32 2 559 94 14,
antje.witte@ucb.com

Isabelle Ghellynck,
Investor Relations, UCB
T +32 2 559 95 88,
isabelle.ghellynck@ucb.com

About UCB

UCB, Brussels, Belgium (www.ucb.com) is a global biopharmaceutical company focused on the discovery and development of innovative medicines and solutions to transform the lives of people living with severe diseases of the immune system or of the central nervous system. With more than 7 500 people in approximately 40 countries, the company generated revenue of €4.5 billion in 2017. UCB is listed on Euronext Brussels (symbol: UCB). Follow us on Twitter: @UCB_news