



Transparency notifications BlackRock, Inc.

- **3 notifications referring to situation on 12, 14 and 17 September 2018**
- **Threshold crossed: 5%**
- **Latest holding: 4.96%**

Brussels (Belgium), 19 September 2018 – 20:00 (CEST) – regulated information

1. Summary of the notifications

Pursuant to Article 14 of the law of 2 May 2007 on the disclosure of large shareholdings, UCB SA/NV announces that it has received 3 transparency notifications from BlackRock, Inc. (having its registered office at 55 East 52nd Street, New York, NY, 10055, U.S.A.), dated 13, 17 and 18 September 2018 respectively.

In the first and third notification BlackRock, Inc. has notified that, following a disposal of UCB shares with voting rights and an acquisition of equivalent financial instruments by its affiliates, its total holding in UCB SA/NV has decreased and has crossed downwards the 5% threshold on 12 September and 17 September 2018 respectively.

In the second notification, BlackRock, Inc. has notified that, following an acquisition of UCB shares with voting rights and a disposal of equivalent financial instruments by its affiliates, its total holding in UCB SA/NV has increased and has crossed the 5% threshold on 14 September 2018.

On 12 September 2018, BlackRock, Inc. (taking into account the holding of its affiliates) owned 9 083 685 shares with voting rights (versus 9 191 266 shares in its previous notification), representing 4.67% of the total number of shares issued by the company (194 505 658) (versus 4.73% in its previous notification) as well as 638 768 equivalent financial instruments (versus 614 547 in its previous notification) representing 0.33% of the total number of shares issued by the company (versus 0.32% in its previous notification).

On 17 September 2018, BlackRock, Inc. (taking into account the holding of its affiliates) owned 9 008 133 UCB shares with voting rights, representing 4.63% of the total number of shares issued by the company, as well as 630 622 equivalent financial instruments, representing 0.32% of the total number of shares issued by the company.

2. Content of the notifications

2.1 The information mentioned hereafter was identical in all notifications:

- **Reason for the notification:** Acquisition or disposal of voting securities or voting rights.
- **Notification by:** A parent undertaking or a controlling person.
- **Threshold crossed (in %):** 5%
- **Denominator:** 194 505 658.
- **Chain of controlled undertakings through which the holding is effectively held:**

Please see the full chain of control in the 'Chain of Control' tab.

2.2 The first transparency notification dated 13 September 2018 included the following specific information:

- **Persons subject to the notification requirement:**

| Name | Address (for legal entities) |
|---|--|
| BlackRock, Inc. | 55 East 52nd Street, New York, NY, 10055, U.S.A. |
| BlackRock (Netherlands) B.V. | Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands |
| BlackRock (Singapore) Limited | 20 Anson Road #18-01, Singapore, 79912, Singapore |
| BlackRock Advisors (UK) Limited | 12 Throgmorton Avenue, London, EC2N 2DL, U.K. |
| BlackRock Advisors, LLC | 100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A. |
| BlackRock Asset Management Canada Limited | 161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada |
| BlackRock Asset Management Deutschland AG | Max-Joseph-Straße 6, Munich, 80333, Germany |
| BlackRock Asset Management North Asia Limited | 15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong |
| BlackRock Financial Management, Inc. | 55 East 52nd Street, New York, NY, 10055, U.S.A. |
| BlackRock Fund Advisors | 400 Howard Street, San Francisco, CA, 94105, U.S.A. |
| BlackRock Institutional Trust Company, National Association | 400 Howard Street, San Francisco, CA, 94105, U.S.A. |
| BlackRock International Limited | Exchange Place One, 1 Sempole Street, Edinburgh, EH3 8BL, U.K. |
| BlackRock Investment Management (Australia) Limited | Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia |
| BlackRock Investment Management (UK) Limited | 12 Throgmorton Avenue, London, EC2N 2DL, U.K. |
| BlackRock Investment Management, LLC | 1 University Square Drive, Princeton, NJ, 8540, U.S.A. |
| BlackRock Japan Co., Ltd. | 1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan |
| BlackRock Life Limited | 12 Throgmorton Avenue, London, EC2N 2DL, U.K. |

- **Date on which the threshold is crossed:** 12 September 2018.
- **Notified details:**

| A) Voting rights | Previous notification | After the transaction | | | |
|---|-----------------------|-----------------------|------------------------------|----------------------|------------------------------|
| | | # of voting rights | | % of voting rights | |
| Holder of voting rights | | Linked to securities | Not linked to the securities | Linked to securities | Not linked to the securities |
| BlackRock, Inc. | 0 | 0 | | 0.00% | |
| BlackRock (Netherlands) B.V. | 20,158 | 20,158 | | 0.01% | |
| BlackRock (Singapore) Limited | 7,282 | 7,282 | | 0.00% | |
| BlackRock Advisors (UK) Limited | 1,554,545 | 1,427,148 | | 0.73% | |
| BlackRock Advisors, LLC | 217,664 | 220,052 | | 0.11% | |
| BlackRock Asset Management Canada Limited | 152,656 | 154,415 | | 0.08% | |
| BlackRock Asset Management Deutschland AG | 256,375 | 253,475 | | 0.13% | |
| BlackRock Asset Management North Asia Limited | 1,192 | 1,237 | | 0.00% | |
| BlackRock Financial Management, Inc. | 175,868 | 189,686 | | 0.10% | |
| BlackRock Fund Advisors | 2,395,472 | 2,395,384 | | 1.23% | |
| BlackRock Institutional Trust Company, National Association | 3,245,172 | 3,255,739 | | 1.67% | |
| BlackRock International Limited | 28,285 | 33,255 | | 0.02% | |
| BlackRock Investment Management (Australia) Limited | 75,093 | 82,407 | | 0.04% | |
| BlackRock Investment Management (UK) Limited | 476,631 | 451,431 | | 0.23% | |
| BlackRock Investment Management, LLC | 297,807 | 303,449 | | 0.16% | |
| BlackRock Japan Co., Ltd. | 285,393 | 286,894 | | 0.15% | |
| BlackRock Life Limited | 1,673 | 1,673 | | 0.00% | |
| Subtotal | 9,191,266 | 9,083,685 | | 4.67% | |
| | TOTAL | 9,083,685 | 0 | 4.67% | 0.00% |

| B) Equivalent financial instruments | After the transaction | | | | | |
|---|------------------------------|-----------------|-------------------------|--|--------------------|------------|
| Holders of equivalent financial instruments | Type of financial instrument | Expiration date | Exercise period or date | # of voting rights that may be acquired if the instrument is exercised | % of voting rights | Settlement |
| BlackRock Advisors (UK) Limited | Securities Lent | | | 17,019 | 0.01% | physical |
| BlackRock Investment Management (UK) Limited | Securities Lent | | | 1,854 | 0.00% | physical |
| BlackRock Advisors (UK) Limited | Contract for Difference | | | 4,027 | 0.00% | cash |
| BlackRock Advisors, LLC | Contract for Difference | | | 29,407 | 0.02% | cash |
| BlackRock Financial Management, Inc. | Contract for Difference | | | 1,883 | 0.00% | cash |
| BlackRock Institutional Trust Company, National Association | Contract for Difference | | | 349,157 | 0.18% | cash |
| BlackRock Investment Management (UK) Limited | Contract for Difference | | | 118,710 | 0.06% | cash |
| BlackRock Investment Management, LLC | Contract for Difference | | | 116,711 | 0.06% | cash |
| TOTAL | | | | 638,768 | 0.33% | |

| TOTAL (A & B) | # of voting rights | % of voting rights |
|---------------|--------------------|--------------------|
| | 9,722,453 | 5.00% |

- **Additional information:**

The disclosure obligation arose due to total holding in voting rights for BlackRock, Inc. going below 5%.

2.3. The second transparency notification dated 17 September 2018 includes the following specific information:

- **Persons subject to the notification requirement:**

| Name | Address (for legal entities) |
|---|--|
| BlackRock, Inc. | 55 East 52nd Street, New York, NY, 10055, U.S.A. |
| BlackRock (Netherlands) B.V. | Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands |
| BlackRock (Singapore) Limited | 20 Anson Road #18-01, Singapore, 79912, Singapore |
| BlackRock Advisors (UK) Limited | 12 Throgmorton Avenue, London, EC2N 2DL, U.K. |
| BlackRock Advisors, LLC | 100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A. |
| BlackRock Asset Management Canada Limited | 161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada |
| BlackRock Asset Management Deutschland AG | Max-Joseph-Straße 6, Munich, 80333, Germany |
| BlackRock Asset Management North Asia Limited | 15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong |
| BlackRock Financial Management, Inc. | 55 East 52nd Street, New York, NY, 10055, U.S.A. |
| BlackRock Fund Advisors | 400 Howard Street, San Francisco, CA, 94105, U.S.A. |
| BlackRock Institutional Trust Company, National Association | 400 Howard Street, San Francisco, CA, 94105, U.S.A. |
| BlackRock International Limited | Exchange Place One, 1 Seiple Street, Edinburgh, EH3 8BL, U.K. |
| BlackRock Investment Management (Australia) Limited | Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia |
| BlackRock Investment Management (UK) Limited | 12 Throgmorton Avenue, London, EC2N 2DL, U.K. |
| BlackRock Investment Management, LLC | 1 University Square Drive, Princeton, NJ, 8540, U.S.A. |
| BlackRock Japan Co., Ltd. | 1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan |

- **Date on which the threshold is crossed:** 14 September 2018.
- **Notified details:**

| A) Voting rights | Previous notification | After the transaction | | | |
|---|---------------------------|-----------------------|------------------------------|----------------------|------------------------------|
| | | # of voting rights | | % of voting rights | |
| | Holdings of voting rights | Linked to securities | Not linked to the securities | Linked to securities | Not linked to the securities |
| BlackRock, Inc. | 0 | 0 | | 0.00% | |
| BlackRock (Netherlands) B.V. | 20,158 | 20,158 | | 0.01% | |
| BlackRock (Singapore) Limited | 7,282 | 7,282 | | 0.00% | |
| BlackRock Advisors (UK) Limited | 1,427,148 | 1,472,774 | | 0.76% | |
| BlackRock Advisors, LLC | 220,052 | 221,620 | | 0.11% | |
| BlackRock Asset Management Canada Limited | 154,415 | 151,662 | | 0.08% | |
| BlackRock Asset Management Deutschland AG | 253,475 | 252,017 | | 0.13% | |
| BlackRock Asset Management North Asia Limited | 1,237 | 997 | | 0.00% | |
| BlackRock Financial Management, Inc. | 189,686 | 200,274 | | 0.10% | |
| BlackRock Fund Advisors | 2,395,384 | 2,396,248 | | 1.23% | |
| BlackRock Institutional Trust Company, National Association | 3,255,739 | 3,218,355 | | 1.65% | |
| BlackRock International Limited | 33,255 | 37,005 | | 0.02% | |
| BlackRock Investment Management (Australia) Limited | 82,407 | 82,978 | | 0.04% | |
| BlackRock Investment Management (UK) Limited | 451,431 | 358,491 | | 0.18% | |
| BlackRock Investment Management, LLC | 303,449 | 308,489 | | 0.16% | |
| BlackRock Japan Co., Ltd. | 286,894 | 393,333 | | 0.20% | |
| BlackRock Life Limited | 1,673 | 0 | | 0.00% | |
| Subtotal | 9,083,685 | 9,121,683 | | 4.69% | |
| TOTAL | | 9,121,683 | 0 | 4.69% | 0.00% |

| B) Equivalent financial instruments | After the transaction | | | | | |
|---|------------------------------|-----------------|-------------------------|--|--------------------|------------|
| Holders of equivalent financial instruments | Type of financial instrument | Expiration date | Exercise period or date | # of voting rights that may be acquired if the instrument is exercised | % of voting rights | Settlement |
| BlackRock Advisors (UK) Limited | Securities Lent | | | 2,852 | 0.00% | physical |
| BlackRock Advisors (UK) Limited | Contract for Difference | | | 4,027 | 0.00% | cash |
| BlackRock Advisors, LLC | Contract for Difference | | | 36,166 | 0.02% | cash |
| BlackRock Financial Management, Inc. | Contract for Difference | | | 1,883 | 0.00% | cash |
| BlackRock Institutional Trust Company, National Association | Contract for Difference | | | 348,816 | 0.18% | cash |
| BlackRock Investment Management (UK) Limited | Contract for Difference | | | 119,157 | 0.06% | cash |
| BlackRock Investment Management, LLC | Contract for Difference | | | 114,188 | 0.06% | cash |
| TOTAL | | | | 627,089 | 0.32% | |

| TOTAL (A & B) | | # of voting rights | % of voting rights |
|------------------|--|--------------------|--------------------|
| CALCULATE | | 9,748,772 | 5.01% |

- Additional information:**

The disclosure obligation arose due to total holding in voting rights for BlackRock, Inc. going above 5%.

2.4. The third transparency notification dated 18 September 2018 includes the following specific information:

- Persons subject to the notification requirement:**

| Name | Address (for legal entities) |
|---|--|
| BlackRock, Inc. | 55 East 52nd Street, New York, NY, 10055, U.S.A. |
| BlackRock (Netherlands) B.V. | Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands |
| BlackRock (Singapore) Limited | 20 Anson Road #18-01, Singapore, 79912, Singapore |
| BlackRock Advisors (UK) Limited | 12 Throgmorton Avenue, London, EC2N 2DL, U.K. |
| BlackRock Advisors, LLC | 100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A. |
| BlackRock Asset Management Canada Limited | 161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada |
| BlackRock Asset Management Deutschland AG | Max-Joseph-Straße 6, Munich, 80333, Germany |
| BlackRock Asset Management North Asia Limited | 15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong |
| BlackRock Financial Management, Inc. | 55 East 52nd Street, New York, NY, 10055, U.S.A. |
| BlackRock Fund Advisors | 400 Howard Street, San Francisco, CA, 94105, U.S.A. |
| BlackRock Institutional Trust Company, National Association | 400 Howard Street, San Francisco, CA, 94105, U.S.A. |
| BlackRock International Limited | Exchange Place One, 1 Sempole Street, Edinburgh, EH3 8BL, U.K. |
| BlackRock Investment Management (Australia) Limited | Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia |
| BlackRock Investment Management (UK) Limited | 12 Throgmorton Avenue, London, EC2N 2DL, U.K. |
| BlackRock Investment Management, LLC | 1 University Square Drive, Princeton, NJ, 8540, U.S.A. |
| BlackRock Japan Co., Ltd. | 1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan |

- **Date on which the threshold is crossed:** 17 September 2018.
- **Notified details:**

| A) Voting rights | Previous notification | After the transaction | | | |
|---|-----------------------|-----------------------|------------------------------|----------------------|------------------------------|
| | | # of voting rights | | % of voting rights | |
| Holders of voting rights | | Linked to securities | Not linked to the securities | Linked to securities | Not linked to the securities |
| BlackRock, Inc. | 0 | 0 | | 0.00% | |
| BlackRock (Netherlands) B.V. | 20,158 | 20,158 | | 0.01% | |
| BlackRock (Singapore) Limited | 7,282 | 7,282 | | 0.00% | |
| BlackRock Advisors (UK) Limited | 1,472,774 | 1,468,445 | | 0.75% | |
| BlackRock Advisors, LLC | 221,620 | 221,620 | | 0.11% | |
| BlackRock Asset Management Canada Limited | 151,662 | 151,662 | | 0.08% | |
| BlackRock Asset Management Deutschland AG | 252,017 | 252,016 | | 0.13% | |
| BlackRock Asset Management North Asia Limited | 997 | 997 | | 0.00% | |
| BlackRock Financial Management, Inc. | 200,274 | 200,274 | | 0.10% | |
| BlackRock Fund Advisors | 2,396,248 | 2,396,248 | | 1.23% | |
| BlackRock Institutional Trust Company, National Association | 3,218,355 | 3,219,295 | | 1.66% | |
| BlackRock International Limited | 37,005 | 37,005 | | 0.02% | |
| BlackRock Investment Management (Australia) Limited | 82,978 | 82,978 | | 0.04% | |
| BlackRock Investment Management (UK) Limited | 358,491 | 356,977 | | 0.18% | |
| BlackRock Investment Management, LLC | 308,489 | 308,489 | | 0.16% | |
| BlackRock Japan Co., Ltd. | 393,333 | 284,687 | | 0.15% | |
| Subtotal | 9,121,683 | 9,008,133 | | 4.63% | |
| TOTAL | | 9,008,133 | 0 | 4.63% | 0.00% |

| B) Equivalent financial instruments | After the transaction | | | | | |
|---|------------------------------|-----------------|-------------------------|--|--------------------|------------|
| | Type of financial instrument | Expiration date | Exercise period or date | # of voting rights that may be acquired if the instrument is exercised | % of voting rights | Settlement |
| BlackRock Advisors (UK) Limited | Securities Lent | | | 2,852 | 0.00% | physical |
| BlackRock Advisors (UK) Limited | Contract for Difference | | | 4,027 | 0.00% | cash |
| BlackRock Advisors, LLC | Contract for Difference | | | 36,769 | 0.02% | cash |
| BlackRock Financial Management, Inc. | Contract for Difference | | | 1,883 | 0.00% | cash |
| BlackRock Institutional Trust Company, National Association | Contract for Difference | | | 351,936 | 0.18% | cash |
| BlackRock Investment Management (UK) Limited | Contract for Difference | | | 118,967 | 0.06% | cash |
| BlackRock Investment Management, LLC | Contract for Difference | | | 114,188 | 0.06% | cash |
| TOTAL | | | | 630,622 | 0.32% | |

| TOTAL (A & B) | # of voting rights | % of voting rights |
|------------------|--------------------|--------------------|
| CALCULATE | 9,638,755 | 4.96% |

- **Additional information:**

The disclosure obligation arose due to total holding in voting rights for BlackRock, Inc. going below 5%.

3. Further information

This press release and the detailed transparency notifications are available on UCB SA/NV's website via the following [link](#).

An updated overview of the UCB SA/NV large shareholdings will be available on UCB SA/NV's website via the following [link](#).

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About UCB

UCB, Brussels, Belgium (www.ucb.com) is a global biopharmaceutical company focused on the discovery and development of innovative medicines and solutions to transform the lives of people living with severe diseases of the immune system or of the central nervous system. With more than 7 500 people in approximately 40 countries, the company generated revenue of €4.5 billion in 2017. UCB is listed on Euronext Brussels (symbol: UCB). Follow us on Twitter: @UCB_news