



Transparency notification BlackRock, Inc.

Brussels (Belgium), 14 September 2018 – 20:00 (CEST) – regulated information

1. Summary of the notification

Pursuant to Article 14 of the law of 2 May 2007 on the disclosure of large shareholdings, UCB SA/NV announces that it has received a transparency notification from BlackRock, Inc. (having its registered office at 55 East 52nd Street, New York, NY, 10055, U.S.A.), dated 11 September 2018.

BlackRock, Inc. has notified that, following an acquisition of UCB shares with voting rights and of equivalent financial instruments by its affiliates, its total holding in UCB SA/NV has increased and has crossed the 5% threshold on 10 September 2018.

On 10 September 2018, BlackRock, Inc. (taking into account the holding of its affiliates) owned 9 191 266 UCB shares with voting rights (versus 9 033 590 shares in its previous notification), representing 4.73% of the total number of shares issued by the company (194 505 658) (versus 4.64% in its previous notification) as well as 614 547 equivalent financial instruments (versus 597 866 in its previous notification) representing 0.32% of the total number of shares issued by the company (versus 0.31% in its previous notification).

2. Content of the notification

The transparency notification dated 11 September 2018 includes the following information:

- **Reason for the notification:** Acquisition or disposal of voting securities or voting rights. Acquisition or disposal of financial instruments that are treated as voting securities.
- **Notification by:** A parent undertaking or a controlling person.
- **Persons subject to the notification requirement:**

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, Munich, 80333, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Sempole Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan
BlackRock Life Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.

- **Date on which the threshold is crossed:** 10 September 2018.
- **Threshold crossed (in %):** 5%
- **Denominator:** 194 505 658.

- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	20,988	20,158		0.01%	
BlackRock (Singapore) Limited	7,282	7,282		0.00%	
BlackRock Advisors (UK) Limited	1,583,215	1,554,545		0.80%	
BlackRock Advisors, LLC	216,304	217,664		0.11%	
BlackRock Asset Management Canada Limited	151,541	152,656		0.08%	
BlackRock Asset Management Deutschland AG	254,526	256,375		0.13%	
BlackRock Asset Management North Asia Limited	3,930	1,192		0.00%	
BlackRock Financial Management, Inc.	169,263	175,868		0.09%	
BlackRock Fund Advisors	2,385,436	2,395,472		1.23%	
BlackRock Institutional Trust Company, National Association	3,199,624	3,245,172		1.67%	
BlackRock International Limited	25,611	28,285		0.01%	
BlackRock Investment Management (Australia) Limited	72,837	75,093		0.04%	
BlackRock Investment Management (UK) Limited	354,172	476,631		0.25%	
BlackRock Investment Management, LLC	324,033	297,807		0.15%	
BlackRock Japan Co., Ltd.	264,828	285,393		0.15%	
BlackRock Life Limited	0	1,673		0.00%	
Subtotal	9,033,590	9,191,266		4.73%	
	TOTAL	9,191,266	0	4.73%	0.00%

B) Equivalent financial instruments	After the transaction					
	Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
BlackRock Advisors (UK) Limited	Securities Lent			28,660	0.01%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			8,182	0.00%	physical
BlackRock Advisors (UK) Limited	Contract for Difference			4,027	0.00%	cash
BlackRock Advisors, LLC	Contract for Difference			19,538	0.01%	cash
BlackRock Financial Management, Inc.	Contract for Difference			1,883	0.00%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference			323,607	0.17%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			111,939	0.06%	cash
BlackRock Investment Management, LLC	Contract for Difference			116,711	0.06%	cash
TOTAL				614,547	0.32%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	9,805,813	5.04%

- **Chain of controlled undertakings through which the holding is effectively held:**

Please see the full chain of control in the 'Chain of Control' tab.

- **Additional information:**

The disclosure obligation arose due to total holding in voting rights for BlackRock, Inc. going above 5%.

3. Further information

This press release and the detailed transparency notification are available on UCB SA/NV's website via the following [link](#).

An updated overview of the UCB SA/NV large shareholdings will be available on UCB SA/NV's website via the following [link](#).

Investor Relations

Antje Witte,
Investor Relations, UCB
T +32 2 559 94 14,
antje.witte@ucb.com

Isabelle Ghellynck,
Investor Relations, UCB
T +32 2 559 95 88,
isabelle.ghellynck@ucb.com

About UCB

UCB, Brussels, Belgium (www.ucb.com) is a global biopharmaceutical company focused on the discovery and development of innovative medicines and solutions to transform the lives of people living with severe diseases of the immune system or of the central nervous system. With more than 7 500 people in approximately 40 countries, the company generated revenue of €4.5 billion in 2017. UCB is listed on Euronext Brussels (symbol: UCB). Follow us on Twitter: @UCB_news