



Transparency notifications BlackRock, Inc.

- 2 notifications referring to situation on 29 June and 2 July 2018
- Threshold crossed: 5%
- Latest shareholding: 4,91%

Brussels (Belgium), 6 July 2018 – 20:00 (CEST) – regulated information

1. Summary of the notifications

Pursuant to Article 14 of the law of 2 May 2007 on the disclosure of large shareholdings, UCB SA/NV announces that it has received 2 transparency notifications both dated 3 July 2018 from BlackRock, Inc. (having its registered office at 55 East 52nd Street, New York, NY, 10055, U.S.A.).

In the first notification BlackRock, Inc. has notified that, following an acquisition of UCB shares with voting rights and equivalent financial instruments by its affiliates, its shareholding in UCB SA has increased and has crossed the 5% threshold on 29 June 2018.

In the second notification, BlackRock, Inc. has informed that, following a disposal of UCB shares with voting rights and equivalent financial instruments by its affiliates, its shareholding in UCB SA/NV has decreased and has crossed downward the 5% threshold on 2 July 2018.

On 29 June 2018, BlackRock, Inc. (taking into account the holding of its affiliates) owned 9 000 969 UCB shares with voting rights (versus 5 836 096 shares in its previous notification dated 2 June 2017), representing 4.63% of the total number of shares issued by the company (194 505 658) (versus 3.00% in the notification dated 2 June 2017), as well as 790 335 equivalent financial instruments (versus 379 722 in its previous notification dated 2 June 2017) representing 0.41% of the total number of shares issued by the company (versus 0.20% in the notification dated 2 June 2017).

On 2 July 2018, BlackRock, Inc. (taking into account the holding of its affiliates) owned 8 780 237 UCB shares with voting rights, representing 4.51% of the total number of shares issued by the company, as well as 779 207 equivalent financial instruments, representing 0.40% of the total number of shares issued by the company.

2. Content of the notifications

2.1 The information mentioned hereafter was identical in both notifications:

- **Reason for the notification:** Acquisition or disposal of voting securities or voting rights
 - **Notification by:** A parent undertaking or a controlling person.
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- **Persons subject to the notification requirement:**

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, Munich, 80333, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Sempole Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- **Threshold crossed (in %):** 5%
- **Denominator:** 194 505 658
- **Chain of controlled undertakings through which the holding is effectively held:**
Please see the full chain of control in the PDF which is attached to the notifications.

2.2. The first transparency notification dated 3 July 2018 included the following specific information:

- **Date on which the threshold is crossed:** 29 June 2018
- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	18,125	20,988		0.01%	
BlackRock (Singapore) Limited	6,980	7,282		0.00%	
BlackRock Advisors (UK) Limited	683,470	1,398,006		0.72%	
BlackRock Advisors, LLC	76,325	226,091		0.12%	
BlackRock Asset Management Canada Limited	59,233	149,100		0.08%	
BlackRock Asset Management Deutschland AG	230,489	250,965		0.13%	
BlackRock Asset Management North Asia Limited	760	1,340		0.00%	
BlackRock Financial Management, Inc.	60,509	165,960		0.09%	
BlackRock Fund Advisors	2,075,606	2,404,596		1.24%	
BlackRock Institutional Trust Company, National Association	1,906,593	3,196,340		1.64%	
BlackRock International Limited	6,461	25,297		0.01%	
BlackRock Investment Management (Australia) Limited	43,395	70,951		0.04%	
BlackRock Investment Management (UK) Limited	231,376	390,245		0.20%	
BlackRock Investment Management, LLC	264,477	335,992		0.17%	
BlackRock Japan Co., Ltd.	172,297	357,816		0.18%	
Subtotal	5,836,096	9,000,969		4.63%	
Subtotal					
TOTAL		9,000,969	0	4.63%	0.00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Contract for Difference			4,807	0.00%	cash
BlackRock Advisors, LLC	Contract for Difference			15,350	0.01%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference			374,995	0.19%	cash
BlackRock International Limited	Contract for Difference			10,692	0.01%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			242,390	0.12%	cash
BlackRock Investment Management, LLC	Contract for Difference			134,263	0.07%	cash
BlackRock Investment Management (UK) Limited	Securities Lent			7,838	0.00%	physical
TOTAL				790,335	0.41%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	9,791,304	5.03%

- **Additional information:**

The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going above 5%.

2.3. The second transparency notification dated 3 July 2018 includes the following specific information:

- **Date on which the threshold is crossed:** 2 July 2018
- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holder of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	20,988	20,988		0.01%	
BlackRock (Singapore) Limited	7,282	7,282		0.00%	
BlackRock Advisors (UK) Limited	1,398,006	1,281,041		0.66%	
BlackRock Advisors, LLC	226,091	226,091		0.12%	
BlackRock Asset Management Canada Limited	149,100	149,100		0.08%	
BlackRock Asset Management Deutschland AG	250,965	252,088		0.13%	
BlackRock Asset Management North Asia Limited	1,340	8,693		0.00%	
BlackRock Financial Management, Inc.	165,960	166,219		0.09%	
BlackRock Fund Advisors	2,404,596	2,399,275		1.23%	
BlackRock Institutional Trust Company, National Association	3,196,340	3,210,225		1.65%	
BlackRock International Limited	25,297	25,297		0.01%	
BlackRock Investment Management (Australia) Limited	70,951	70,951		0.04%	
BlackRock Investment Management (UK) Limited	390,245	400,217		0.21%	
BlackRock Investment Management, LLC	335,992	340,477		0.18%	
BlackRock Japan Co., Ltd.	357,816	222,293		0.11%	
Subtotal	9,000,969	8,780,237		4.51%	
TOTAL		8,780,237	0	4.51%	0.00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Investment Management (UK) Limited	Securities Lent			17,914	0.01%	physical
BlackRock Advisors (UK) Limited	Contract for Difference			4,807	0.00%	cash
BlackRock Advisors, LLC	Contract for Difference			15,350	0.01%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference			366,382	0.19%	cash
BlackRock International Limited	Contract for Difference			10,196	0.01%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			230,295	0.12%	cash
BlackRock Investment Management, LLC	Contract for Difference			134,263	0.07%	cash
TOTAL				779,207	0.40%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	9,559,444	4.91%

- **Additional information:** The disclosure obligation arose due to total holding in voting rights for BlackRock, Inc. going below 5%.

3. Further information

This press release and the detailed transparency notification are available on UCB SA/NV's website via the following [link](#).

An updated overview of the UCB SA/NV large shareholdings will be available on UCB SA/NV's website via the following [link](#).

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About UCB

UCB, Brussels, Belgium (www.ucb.com) is a global biopharmaceutical company focused on the discovery and development of innovative medicines and solutions to transform the lives of people living with severe diseases of the immune system or of the central nervous system. With more than 7 500 people in approximately 40 countries, the company generated revenue of €4.5 billion in 2017. UCB is listed on Euronext Brussels (symbol: UCB). Follow us on Twitter: @UCB_news