



Transparency notifications

Brussels (Belgium), 16 March 2017 – 20:00 (CET) – regulated information

1. Summary of the notifications

Pursuant to Article 14 of the law of 2 May 2007 on the disclosure of large shareholdings, UCB SA/NV announces that it has received 2 transparency notifications dated 10 and 13 March 2017 respectively, from BlackRock, Inc. (having its registered offices at 55 East 52nd Street, New York, NY, 10055, U.S.A.).

In the first notification, BlackRock, Inc. has notified that, following an acquisition of UCB shares with voting rights by its affiliates, its shareholding in UCB SA/NV has increased and has crossed the threshold of 3% of the voting rights on 9 March 2017.

In the second notification, BlackRock, Inc. has notified that, following a disposal of UCB shares with voting rights by its affiliates, its shareholding in UCB SA/NV has decreased and has crossed downward the threshold of 3% of the voting rights on 10 March 2017.

On 9 March 2017, BlackRock, Inc. (taking into account the holding of its affiliates) owned 5 860 825 UCB shares with voting rights (versus 5 827 753 shares in its previous notification dated 2 March 2017), representing 3.01% of the total number of shares issued by the company (194 505 658) (versus 2.996% in the notification dated 2 March 2017).

On 10 March 2017, BlackRock, Inc. (taking into account the holding of its affiliates) owned 5 735 352 UCB shares with voting rights, representing 2.95% of the total number of shares issued by the company (194 505 658).

2. Content of the notifications

The transparency notification dated 10 March 2017 includes the following information:

- **Reason for the notification:** Acquisition or disposal of voting securities or voting rights
- **Date on which the threshold is crossed:** 9 March 2017.
- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0,00%	
BlackRock (Netherlands) B.V.	18.125	18.125		0,01%	
BlackRock (Singapore) Limited	6.386	6.386		0,00%	
BlackRock Advisors (UK) Limited	873.961	869.849		0,45%	
BlackRock Advisors, LLC	62.122	62.122		0,03%	
BlackRock Asset Management Canada Limited	61.391	61.916		0,03%	
BlackRock Asset Management Deutschland AG	229.787	229.787		0,12%	
BlackRock Asset Management North Asia Limited	644	644		0,00%	
BlackRock Financial Management, Inc.	73.659	73.659		0,04%	
BlackRock Fund Advisors	1.807.552	1.832.636		0,94%	
BlackRock Institutional Trust Company, National Association	1.956.246	1.925.040		0,99%	
BlackRock International Limited	8.503	8.503		0,00%	
BlackRock Investment Management (Australia) Limited	41.852	42.170		0,02%	
BlackRock Investment Management (UK) Limited	264.970	295.846		0,15%	
BlackRock Investment Management, LLC	239.961	250.849		0,13%	
BlackRock Japan Co., Ltd.	182.594	183.293		0,09%	
Subtotal	5.827.753	5.860.825		3,01%	
TOTAL		5.860.825	0	3,01%	0,00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			118.153	0,06%	physical
BlackRock Fund Advisors	Securities Lent			1.118	0,00%	physical
BlackRock Institutional Trust Company, National Association	Securities Lent			9.606	0,00%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			5.900	0,00%	physical
BlackRock Japan Co., Ltd.	Securities Lent			12.030	0,01%	physical
BlackRock Institutional Trust Company, National Association	Contract for Difference			3.152	0,00%	cash
BlackRock International Limited	Contract for difference			1.284	0,00%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			20.572	0,01%	cash
TOTAL				171.815	0,09%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	6.032.640	3,10%

- **Additional information:**

The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going above 3%.

The transparency notification dated 13 March 2017 includes the following information:

- **Date on which the threshold is crossed:** 10 March 2017.
- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0,00%	
BlackRock (Netherlands) B.V.	18.125	18.125		0,01%	
BlackRock (Singapore) Limited	6.386	6.386		0,00%	
BlackRock Advisors (UK) Limited	869.849	885.692		0,46%	
BlackRock Advisors, LLC	62.122	62.269		0,03%	
BlackRock Asset Management Canada Limited	61.916	61.916		0,03%	
BlackRock Asset Management Deutschland AG	229.787	229.787		0,12%	
BlackRock Asset Management North Asia Limited	644	644		0,00%	
BlackRock Financial Management, Inc.	73.659	73.659		0,04%	
BlackRock Fund Advisors	1.832.636	1.832.708		0,94%	
BlackRock Institutional Trust Company, National Association	1.925.040	1.922.012		0,99%	
BlackRock International Limited	8.503	8.503		0,00%	
BlackRock Investment Management (Australia) Limited	42.170	42.170		0,02%	
BlackRock Investment Management (UK) Limited	295.846	157.471		0,08%	
BlackRock Investment Management, LLC	250.849	250.717		0,13%	
BlackRock Japan Co., Ltd.	183.293	183.293		0,09%	
Subtotal	5.860.825	5.735.352		2,95%	
TOTAL		5.735.352	0	2,95%	0,00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			118.153	0,06%	physical
BlackRock Fund Advisors	Securities Lent			1.118	0,00%	physical
BlackRock Institutional Trust Company, National Association	Securities Lent			9.606	0,00%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			30.872	0,02%	physical
BlackRock Japan Co., Ltd.	Securities Lent			12.030	0,01%	physical
BlackRock Institutional Trust Company, National Association	Contract for Difference			3.152	0,00%	cash
BlackRock International Limited	Contract for difference			1.348	0,00%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			21.936	0,01%	cash
TOTAL				198.215	0,10%	
TOTAL (A & B)				# of voting rights	% of voting rights	
				CALCULATE	5.933.567	3,05%

- **Additional information:**

The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going below 3%.

The information mentioned hereafter was identical in both notifications:

- **Reason for the notification:** Acquisition or disposal of voting securities or voting rights
- **Notification by:** A parent undertaking or a controlling person.
- **Persons subject to the notification requirement:**

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, Munich, 80333, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Sempole Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- **Threshold crossed (in %):** 3%.
- **Denominator:** 194 505 658.
- **Chain of controlled undertakings through which the holding is effectively held:**
Please see the full chain of control in the PDF which is attached to the notifications.

3. Further information

This press release and the detailed transparency notifications are available on UCB SA/NV's website via the following [link](#).

An updated overview of the UCB SA/NV large shareholdings will be available on UCB SA/NV's website via the following [link](#).

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About UCB

UCB, Brussels, Belgium (www.ucb.com) is a global biopharmaceutical company focused on the discovery and development of innovative medicines and solutions to transform the lives of people living with severe diseases of the immune system or of the central nervous system. With more than 7 500 people in approximately 40 countries, the company generated revenue of € 4.2 billion in 2016. UCB is listed on Euronext Brussels (symbol: UCB). Follow us on Twitter: @UCB_news