



Transparency notifications

Brussels (Belgium), 1 February 2017 – 20:00 (CET) – regulated information

1. Summary of the notifications

Pursuant to Article 14 of the law of 2 May 2007 on the disclosure of large shareholdings, UCB SA/NV announces that it has received 2 transparency notifications dated 27 and 30 January 2017 respectively, from BlackRock, Inc. (having its registered offices at 55 East 52nd Street, New York, NY, 10055, U.S.A.).

In the first notification, BlackRock, Inc. has notified that, following an acquisition of UCB shares with voting rights by its affiliates, its shareholding in UCB SA/NV had increased and had crossed the 3% threshold on 26 January 2017. In the second notification, BlackRock, Inc. has informed that, following a disposal of UCB shares with voting rights by its affiliates, its shareholding in UCB SA/NV has decreased and has crossed downward the 3% threshold on 27 January 2017.

On 26 January 2017, BlackRock, Inc. (taking into account the holding of its affiliates) owned 5 858 144 UCB shares with voting rights (versus 5 783 437 UCB shares in its previous notification dated 19 January 2017), representing 3.01% of the total number of shares issued by the company (194 505 658) (versus 2.97% in the notification dated 19 January 2017).

On 27 January 2017, BlackRock, Inc. (taking into account the holding of its affiliates) owned 5 744 828 UCB shares with voting rights, representing 2.95% of the total number of shares issued by the company.

2. Content of the notifications

The transparency notification dated 27 January 2017 includes the following information:

- **Date on which the threshold is crossed:** 26 January 2017.
- **Notified details:**

A) Voting rights	Previous notification		After the transaction		
	# of voting rights	# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0,00%	
BlackRock (Netherlands) B.V.	19.816	19.816		0,01%	
BlackRock (Singapore) Limited	6.386	6.386		0,00%	
BlackRock Advisors (UK) Limited	711.451	802.129		0,41%	
BlackRock Advisors, LLC	63.214	63.576		0,03%	
BlackRock Asset Management Canada Limited	61.391	61.391		0,03%	
BlackRock Asset Management Deutschland AG	231.265	231.265		0,12%	
BlackRock Asset Management North Asia Limited	644	644		0,00%	
BlackRock Financial Management, Inc.	81.547	81.575		0,04%	
BlackRock Fund Advisors	1.781.510	1.789.805		0,92%	
BlackRock Institutional Trust Company, National Association	2.035.122	2.034.555		1,05%	
BlackRock International Limited	11.927	11.609		0,01%	
BlackRock Investment Management (Australia) Limited	41.852	41.852		0,02%	
BlackRock Investment Management (UK) Limited	311.955	313.823		0,16%	
BlackRock Investment Management, LLC	234.845	230.604		0,12%	
BlackRock Japan Co., Ltd.	190.512	169.114		0,09%	
Subtotal	5.783.437	5.858.144		3,01%	
TOTAL		5.858.144	0	3,01%	0,00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			105.350	0,05%	physical
BlackRock Fund Advisors	Securities Lent			1.118	0,00%	physical
BlackRock Institutional Trust Company, National Association	Securities Lent			9.606	0,00%	physical
BlackRock Japan Co., Ltd.	Securities Lent			24.614	0,01%	physical
BlackRock Institutional Trust Company, National Association	Contract for Difference			7.683	0,00%	cash
BlackRock International Limited	Contract for Difference			239	0,00%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			8.898	0,00%	cash
TOTAL				157.508	0,08%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	6.015.652	3,09%

- **Additional information:**

The disclosure obligation arose due to voting rights for BlackRock, Inc. going above 3%.

The transparency notification dated 30 January 2017 includes the following information:

- **Date on which the threshold is crossed:** 27 January 2017.
- **Notified details:**

A) Voting rights	Previous notification		After the transaction		
	# of voting rights	# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0,00%	
BlackRock (Netherlands) B.V.	19.816	19.816		0,01%	
BlackRock (Singapore) Limited	6.386	6.386		0,00%	
BlackRock Advisors (UK) Limited	802.129	836.658		0,43%	
BlackRock Advisors, LLC	63.576	63.253		0,03%	
BlackRock Asset Management Canada Limited	61.391	61.391		0,03%	
BlackRock Asset Management Deutschland AG	231.265	230.309		0,12%	
BlackRock Asset Management North Asia Limited	644	644		0,00%	
BlackRock Financial Management, Inc.	81.575	78.888		0,04%	
BlackRock Fund Advisors	1.789.805	1.791.052		0,92%	
BlackRock Institutional Trust Company, National Association	2.034.555	2.034.402		1,05%	
BlackRock International Limited	11.609	11.609		0,01%	
BlackRock Investment Management (Australia) Limited	41.852	41.852		0,02%	
BlackRock Investment Management (UK) Limited	313.823	158.913		0,08%	
BlackRock Investment Management, LLC	230.604	230.604		0,12%	
BlackRock Japan Co., Ltd.	169.114	179.051		0,09%	
Subtotal	5.858.144	5.744.828		2,95%	
TOTAL		5.744.828	0	2,95%	0,00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			85.831	0,04%	physical
BlackRock Fund Advisors	Securities Lent			1.118	0,00%	physical
BlackRock Institutional Trust Company, National Association	Securities Lent			9.606	0,00%	physical
BlackRock Institutional Trust Company, National Association	Contract for Difference			7.683	0,00%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			6.170	0,00%	cash
BlackRock Japan Co., Ltd.	Securities Lent			14.677	0,01%	physical
TOTAL				125.085	0,06%	
TOTAL (A & B)				# of voting rights	% of voting rights	
				CALCULATE	5.869.913	3,02%

- **Additional information:**

The disclosure obligation arose due to voting rights for BlackRock, Inc. going below 3%.

The information mentioned hereafter was identical in both notifications:

- **Reason for the notification:** Acquisition or disposal of voting securities or voting rights.
- **Notification by:** A parent undertaking or a controlling person.
- **Persons subject to the notification requirement:**

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, Munich, 80333, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Seiple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- **Threshold crossed (in %):** 3%.

- **Denominator:** 194 505 658.
- **Chain of controlled undertakings through which the holding is effectively held:**
Please see the full chain of control in the PDF which is attached to the notifications.

3. Further information

This press release and the detailed transparency notifications are available on UCB SA/NV's website via the following [link](#).

An updated overview of the UCB SA/NV large shareholdings will be included in the corporate governance charter of UCB SA/NV, which is available on its website via the following [link](#).

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About UCB

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