



Transparency notifications

Brussels (Belgium), 7 December 2016 – 20:00 (CEST) – regulated information

1. Summary of the notifications

Pursuant to Article 14 of the law of 2 May 2007 on the disclosure of large shareholdings, UCB SA/NV announces that it has received 2 transparency notifications from BlackRock, Inc. (having its registered offices at 55 East 52nd Street, New York, NY, 10055, U.S.A.), dated 2 and 6 December 2016 respectively.

In the first notification, BlackRock, Inc. informed that, following an acquisition of UCB shares with voting rights by its affiliates, its shareholding in UCB SA/NV had increased and had crossed the 3% threshold on 1 December 2016. In the second notification, BlackRock, Inc. notified that it crossed downward the 3% minimum threshold again, following a disposal of UCB shares with voting rights by its affiliates on 2 December 2016.

On 1 December 2016, BlackRock, Inc. (taking into account the holding of its affiliates) owned 5 847 777 UCB shares with voting rights (versus 5 749 621 shares in its previous notification dated 14 November 2016), representing 3.01% of the total number of shares issued by the company (194 505 658) (versus 2.96% in the notification of 14 November 2016).

On 2 December 2016, BlackRock, Inc. (taking into account the holding of its affiliates) announced that it owned 5 820 942 UCB shares with voting rights, representing 2.99% of the total number of shares issued by the company.

2. Content of the notifications

The transparency notification dated 2 December 2016 included the following information:

- **Date on which the threshold is crossed:** 1 December 2016.
- **Threshold crossed (in %):** 3%.
- **Notified details:**

A) Voting rights	Previous notification		After the transaction		
	# of voting rights	# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc	0	0		0,00%	
BlackRock (Netherlands) B.V.	19.816	19.816		0,01%	
BlackRock (Singapore) Limited	8.434	7.217		0,00%	
BlackRock Advisors (UK) Limited	897.386	923.183		0,47%	
BlackRock Advisors, LLC	48.862	51.925		0,03%	
BlackRock Asset Management Canada Limited	61.026	60.928		0,03%	
BlackRock Asset Management Deutschland AG	179.996	219.382		0,11%	
BlackRock Asset Management North Asia Limited	644	2.938		0,00%	
BlackRock Financial Management, Inc.	64.915	81.434		0,04%	
BlackRock Fund Advisors	1.826.581	1.794.267		0,92%	
BlackRock Institutional Trust Company, National Association	2.012.649	2.071.225		1,06%	
BlackRock International Limited	15.564	15.875		0,01%	
BlackRock Investment Management (Australia) Limited	41.755	41.549		0,02%	
BlackRock Investment Management (UK) Limited	151.987	150.622		0,08%	
BlackRock Investment Management, LLC	240.336	237.515		0,12%	
BlackRock Japan Co., Ltd.	179.670	169.901		0,09%	
Subtotal	5.749.621	5.847.777		3,01%	
TOTAL		5.847.777	0	3,01%	0,00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			133.099	0,07%	physical
BlackRock Fund Advisors	Securities Lent			1.118	0,00%	physical
BlackRock Institutional Trust Company, National Association	Securities Lent			18.475	0,01%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			13.900	0,01%	physical
BlackRock Advisors, LLC	Contract for Difference			674	0,00%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference			80.344	0,04%	cash
BlackRock International Limited	Contract for Difference			15.686	0,01%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			233.666	0,12%	cash
TOTAL				496.962	0,26%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	6.344.739	3,26%

- **Additional information:** The disclosure obligation arose due to voting rights for BlackRock, Inc. going above 3% in heading 10) A).

The transparency notification dated 6 December 2016 included the following information:

- **Date on which the threshold is crossed:** 2 December 2016.
- **Threshold crossed (in %):** 3%.
- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc	0	0		0,00%	
BlackRock (Netherlands) B.V.	19.816	19.816		0,01%	
BlackRock (Singapore) Limited	7.217	7.217		0,00%	
BlackRock Advisors (UK) Limited	923.183	861.403		0,44%	
BlackRock Advisors, LLC	51.925	51.925		0,03%	
BlackRock Asset Management Canada Limited	60.928	61.015		0,03%	
BlackRock Asset Management Deutschland AG	219.382	219.382		0,11%	
BlackRock Asset Management North Asia Limited	2.938	644		0,00%	
BlackRock Financial Management, Inc.	81.434	81.434		0,04%	
BlackRock Fund Advisors	1.794.267	1.790.774		0,92%	
BlackRock Institutional Trust Company, National Association	2.071.225	2.073.162		1,07%	
BlackRock International Limited	15.875	16.385		0,01%	
BlackRock Investment Management (Australia) Limited	41.549	41.549		0,02%	
BlackRock Investment Management (UK) Limited	150.622	188.820		0,10%	
BlackRock Investment Management, LLC	237.515	237.515		0,12%	
BlackRock Japan Co., Ltd.	169.901	169.901		0,09%	
Subtotal	5.847.777	5.820.942		2,99%	
TOTAL		5.820.942	0	2,99%	0,00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			157.099	0,08%	physical
BlackRock Fund Advisors	Securities Lent			1.118	0,00%	physical
BlackRock Institutional Trust Company, National Association	Securities Lent			18.475	0,01%	physical
BlackRock Advisors, LLC	Contract for Difference			674	0,00%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference			80.019	0,04%	cash
BlackRock International Limited	Contract for Difference			14.781	0,01%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			218.237	0,11%	cash
TOTAL				490.403	0,25%	

TOTAL (A & B)		# of voting rights	% of voting rights
CALCULATE		6.311.345	3,24%

- **Additional information:** The disclosure obligation arose due to voting rights for BlackRock, Inc. going below 3% in heading 10) A).

The information mentioned hereafter was identical in both notifications:

- **Reason for the notification:** Acquisition or disposal of voting securities or voting rights.
- **Notification by:** A parent undertaking or a controlling person.
- **Persons subject to the notification requirement:**

Name	Address (for legal entities)
BlackRock, Inc	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, Munich, 80333, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Seiple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- **Denominator:** 194 505 658.
- **Chain of controlled undertakings through which the holding is effectively held:**

Please see the full chain of control in a PDF which is sent separately to this notification.

3. Further information

This press release and the detailed transparency notifications (including the chain of control) are available on UCB SA/NV's website via the following [link](#).

An updated overview of the UCB SA/NV large shareholdings will be included in the corporate governance charter of UCB SA/NV, which is available on its website via the following [link](#).

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About UCB

UCB, Brussels, Belgium (www.ucb.com) is a global biopharmaceutical company focused on the discovery and development of innovative medicines and solutions to transform the lives of people living with severe diseases of the immune system or of the central nervous system. With more than 7 500 people in approximately 40 countries, the company generated revenue of €3.9 billion in 2015. UCB is listed on Euronext Brussels (symbol: UCB). Follow us on Twitter: @UCB_news