



Transparency notification

Brussels (Belgium), 18 December 2015 – 19:55 (CET) – regulated information

1. Summary of the notification:

Pursuant to Article 14 of the law of 2 May 2007 on the disclosure of large shareholdings, UCB SA/NV announces that it has received a transparency notification dated 17 December 2015 from Financière de Tubize SA and Schwarz Vermögensverwaltung GmbH & Co KG, acting in concert, notifying the Company that following an acquisition of UCB shares on 14 December 2015, Financière de Tubize SA has crossed the 35% participation threshold. Financière de Tubize SA and Schwarz Vermögensverwaltung GmbH & Co KG, acting in concert, now own together 36.27% of the voting rights of the Company.

2. Content of the notification:

The transparency notification dated 17 December 2015 includes the following information:

- **Reason for the notification:** Acquisition or disposal of voting securities or voting rights.
- **Notification by:**
 - Persons acting in concert who have concluded an agreement to adopt, by concerted exercise of the voting rights they hold, a lasting common policy;
 - Persons acting in concert who have concluded an agreement to hold, acquire or dispose of voting securities.
- **Persons subject to the notification requirement:**
 - Financière de Tubize SA, Allée de la Recherché 60, 1070 Brussels, Belgium;
 - Schwarz Vermögensverwaltung GmbH & Co KG, Dreischeibenhaus, 40211 Düsseldorf, Germany.
- **Date on which the threshold is crossed:** 14 December 2015.
- **Threshold crossed (in %):** 35%.
- **Denominator:** 194 505 658.

- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Financière de Tubize	66,370,000	68,076,981		35,00%	
Schwarz Vermögensverwaltung GmbH	2,471,404	2,471,404		1,27%	
TOTAL		70,548,385	0	36,27%	0,00%

TOTAL (Voting rights & Equivalent financial instruments)	# of voting rights	% of voting rights
	70,548,385	36,27%

- **Additional information:**

Financière de Tubize and Schwarz Vermögensverwaltung GmbH & Co KG act in concert.

3. Further information:

This press release and the detailed transparency notification is available on UCB SA/NV's website via the following [link](#).

An updated overview of the UCB SA/NV large shareholdings will be included in the corporate governance charter of UCB SA/NV, which is available on its website via the following [link](#).

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About UCB

UCB, Brussels, Belgium (www.ucb.com) is a global biopharmaceutical company focused on the discovery and development of innovative medicines and solutions to transform the lives of people living with severe diseases of the immune system or of the central nervous system. With more than 8500 people in approximately 40 countries, the company generated revenue of € 3.3 billion in 2014. UCB is listed on Euronext Brussels (symbol: UCB). Follow us on Twitter: @UCB_news

Forward looking statements

This press release contains forward-looking statements based on current plans, estimates and beliefs of management. All statements, other than statements of historical fact, are statements that could be deemed

forward-looking statements, including estimates of revenues, operating margins, capital expenditures, cash, other financial information, expected legal, political, regulatory or clinical results and other such estimates and results. By their nature, such forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties and assumptions which could cause actual results to differ materially from those that may be implied by such forward-looking statements contained in this press release. Important factors that could result in such differences include: changes in general economic, business and competitive conditions, the inability to obtain necessary regulatory approvals or to obtain them on acceptable terms, costs associated with research and development, changes in the prospects for products in the pipeline or under development by UCB, effects of future judicial decisions or governmental investigations, product liability claims, challenges to patent protection for products or product candidates, changes in laws or regulations, exchange rate fluctuations, changes or uncertainties in tax laws or the administration of such laws and hiring and retention of its employees.

Additionally, information contained in this document shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any offer, solicitation or sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of such jurisdiction. UCB is providing this information as of the date of this presentation and expressly disclaims any duty to update any information contained in this press release, either to confirm the actual results or to report a change in its expectations.

There is no guarantee that new product candidates in the pipeline will progress to product approval or that new indications for existing products will be developed and approved. Products or potential products which are the subject of partnerships, joint ventures or licensing collaborations may be subject to differences between the partners. Also, UCB or others could discover safety, side effects or manufacturing problems with its products after they are marketed.

Moreover, sales may be impacted by international and domestic trends toward managed care and health care cost containment and the reimbursement policies imposed by third-party payers as well as legislation affecting biopharmaceutical pricing and reimbursement.