



Transparency notifications BlackRock, Inc.

- **3 Notifications referring to situation on 27, 28 and 29 March 2019**
- **Threshold crossed: 5%**
- **Latest holding: 5,38 %**

Brussels (Belgium), 2 April 2019 – 20:00 (CEST) – regulated information

1. Summary of the notifications

Pursuant to Article 14 of the law of 2 May 2007 on the disclosure of large shareholdings, UCB SA/NV announces that it has received 3 transparency notifications from BlackRock, Inc. (having its registered office at 55 East 52nd Street, New York, NY, 10055, U.S.A.), dated 28, 29 March and 1 April 2019 respectively.

In the first and the third notification, BlackRock, Inc., has notified that, following an acquisition of UCB shares with voting rights by its affiliates, its holding in UCB shares has increased and has crossed the 5% threshold on 27 March 2019 and 29 March 2019 respectively.

In the second notification, BlackRock, Inc., has notified that, following a disposal of UCB shares with voting rights by its affiliates, its holding in UCB shares has decreased and has crossed downwards the 5% threshold on 28 March 2019.

On 27 March 2019, BlackRock, Inc. (taking into account the holding of its affiliates) Inc. owned 9 757 931 UCB shares with voting rights (versus 9 575 676 shares in its previous notification), representing 5.02% of the total number of shares issued by the company (194 505 658) (versus 4.92% in its previous notification), as well as 586 717 equivalent financial instruments (versus 598 149 in its previous notification) representing 0.30% of the total number of shares issued by the company (versus 0.31% in its previous notification).

On 29 March 2019, BlackRock, Inc. (taking into account the holding of its affiliates) 9 897 684 UCB shares with voting rights, representing 5.09% of the total number of shares issued by the company, as well as 569 052 equivalent financial instruments, representing 0.29% of the total number of shares issued by the company.

2. Content of the notifications

2.1 The information mentioned hereafter was identical in all notifications:

- **Notification by:** A parent undertaking or a controlling person.
- **Reason for the notification:** Acquisition or disposal of voting securities or voting rights.

- **Persons subject to the notification requirement:**

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Lenbachplatz 1 1st Floor, Munich, 80333-MN3, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Sempole Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street, Melbourne, VIC 3000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- **Threshold crossed (in %):** 5%
- **Denominator:** 194 505 658.
- **Chain of controlled undertakings through which the holding is effectively held:**
Please see the full chain of control in the 'Chain of Control' tab.

2.2 The first transparency notification dated 28 March 2019 included the following specific information:

- **Date on which the threshold is crossed:** 27 March 2019.
- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	20,742	20,742		0.01%	
BlackRock (Singapore) Limited	8,856	8,856		0.00%	
BlackRock Advisors (UK) Limited	1,563,708	1,653,936		0.85%	
BlackRock Advisors, LLC	229,690	229,690		0.12%	
BlackRock Asset Management Canada Limited	170,927	171,752		0.09%	
BlackRock Asset Management Deutschland AG	181,509	239,406		0.12%	
BlackRock Asset Management North Asia Limited	1,580	997		0.00%	
BlackRock Financial Management, Inc.	246,106	246,399		0.13%	
BlackRock Fund Advisors	2,578,846	2,581,990		1.33%	
BlackRock Institutional Trust Company, National Association	3,252,830	3,256,922		1.67%	
BlackRock International Limited	85,999	86,701		0.04%	
BlackRock Investment Management (Australia) Limited	125,183	125,871		0.06%	
BlackRock Investment Management (UK) Limited	398,414	423,370		0.22%	
BlackRock Investment Management, LLC	465,001	462,683		0.24%	
BlackRock Japan Co., Ltd.	246,285	248,616		0.13%	
Subtotal	9,575,676	9,757,931		5.02%	
	TOTAL	9,757,931	0	5.02%	0.00%

B) Equivalent financial instruments	After the transaction					
	Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
BlackRock Advisors (UK) Limited	Contract for difference			4,939	0.00%	cash
BlackRock Advisors, LLC	Contract for difference			88,094	0.05%	cash
BlackRock Financial Management, Inc.	Contract for difference			5,305	0.00%	cash
BlackRock Institutional Trust Company, National Association	Contract for difference			221,657	0.11%	cash
BlackRock Investment Management (UK) Limited	Contract for difference			37,841	0.02%	cash
BlackRock Investment Management, LLC	Contract for difference			184,449	0.09%	cash
BlackRock Advisors (UK) Limited	Securities Lent			41,565	0.02%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			2,841	0.00%	physical
BlackRock Investment Management, LLC	Depository Receipt			26	0.00%	
TOTAL				586,717	0.30%	

TOTAL (A & B)	# of voting rights	% of voting rights
	CALCULATE	10,344,648
		5.32%

- **Additional information:**

The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going above 5%.

2.3. The second transparency notification dated 29 March 2019 includes the following specific information:

- **Date on which the threshold is crossed:** 28 March 2019.
- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holder of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	20,742	20,742		0.01%	
BlackRock (Singapore) Limited	8,856	8,856		0.00%	
BlackRock Advisors (UK) Limited	1,653,936	1,671,239		0.86%	
BlackRock Advisors, LLC	229,690	229,690		0.12%	
BlackRock Asset Management Canada Limited	171,752	172,203		0.09%	
BlackRock Asset Management Deutschland AG	239,406	181,509		0.09%	
BlackRock Asset Management North Asia Limited	997	997		0.00%	
BlackRock Financial Management, Inc.	246,399	246,399		0.13%	
BlackRock Fund Advisors	2,581,990	2,583,104		1.33%	
BlackRock Institutional Trust Company, National Association	3,256,922	3,259,638		1.68%	
BlackRock International Limited	86,701	86,701		0.04%	
BlackRock Investment Management (Australia) Limited	125,871	125,871		0.06%	
BlackRock Investment Management (UK) Limited	423,370	416,143		0.21%	
BlackRock Investment Management, LLC	462,683	462,014		0.24%	
BlackRock Japan Co., Ltd.	248,616	259,352		0.13%	
TOTAL		9,724,458	0	5.00%	0.00%

B) Equivalent financial instruments	After the transaction						
	Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent				38,694	0.02%	physical
BlackRock Investment Management (UK) Limited	Securities Lent				2,841	0.00%	physical
BlackRock Advisors (UK) Limited	Contract for Difference				4,939	0.00%	cash
BlackRock Advisors, LLC	Contract for Difference				88,094	0.05%	cash
BlackRock Financial Management, Inc.	Contract for Difference				5,305	0.00%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference				206,863	0.11%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference				37,841	0.02%	cash
BlackRock Investment Management, LLC	Contract for Difference				184,449	0.09%	cash
BlackRock Investment Management, LLC	Depositary				26	0.00%	
TOTAL					569,052	0.29%	

TOTAL (A & B)	# of voting rights	% of voting rights
	CALCULATE	10,293,510
		5.29%

- **Additional information:**

The disclosure obligation arose due to total holdings for BlackRock, Inc. going below 5%. The filing is due to voting rights attached to shares for BlackRock, Inc. going below 5%. In heading 10), (A) however, the forms displays it as remaining at 5%. Please note this is due to the rounding of the form.

2.4. The third transparency notification dated 1 April 2019 includes the following specific information:

- **Date on which the threshold is crossed:** 29 March 2019.
- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	20,742	19,426		0.01%	
BlackRock (Singapore) Limited	8,856	8,856		0.00%	
BlackRock Advisors (UK) Limited	1,671,239	1,766,170		0.91%	
BlackRock Advisors, LLC	229,690	229,969		0.12%	
BlackRock Asset Management Canada Limited	172,203	176,122		0.09%	
BlackRock Asset Management Deutschland AG	181,509	181,509		0.09%	
BlackRock Asset Management North Asia Limited	997	997		0.00%	
BlackRock Financial Management, Inc.	246,399	247,867		0.13%	
BlackRock Fund Advisors	2,583,104	2,584,089		1.33%	
BlackRock Institutional Trust Company, National Association	3,259,638	3,273,293		1.68%	
BlackRock International Limited	86,701	87,762		0.05%	
BlackRock Investment Management (Australia) Limited	125,871	126,911		0.07%	
BlackRock Investment Management (UK) Limited	416,143	458,061		0.24%	
BlackRock Investment Management, LLC	462,014	477,300		0.25%	
BlackRock Japan Co., Ltd.	259,352	259,352		0.13%	
Subtotal	9,724,458	9,897,684		5.09%	
	TOTAL	9,897,684	0	5.09%	0.00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			38,694	0.02%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			2,841	0.00%	physical
BlackRock Advisors (UK) Limited	Contract for Difference			4,939	0.00%	cash
BlackRock Advisors, LLC	Contract for Difference			88,094	0.05%	cash
BlackRock Financial Management, Inc.	Contract for Difference			5,305	0.00%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference			206,863	0.11%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			37,841	0.02%	cash
BlackRock Investment Management, LLC	Contract for Difference			184,449	0.09%	cash
BlackRock Investment Management, LLC	Depository Receipt			26	0.00%	
TOTAL				569,052	0.29%	

TOTAL (A & B)		# of voting rights	% of voting rights
	CALCULATE	10,466,736	5.38%

- Additional information:**

The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going above 5%.

3. Further information

This press release and the detailed transparency notifications are available on UCB SA/NV's website via the following [link](#).

An updated overview of the UCB SA/NV large shareholdings will be available on UCB SA/NV's website via the following [link](#).

Investor Relations

Antje Witte,
Investor Relations, UCB
T +32 2 559 94 14,
antje.witte@ucb.com

Isabelle Ghellynck,
Investor Relations, UCB
T +32 2 559 95 88,
isabelle.ghellynck@ucb.com

About UCB

UCB, Brussels, Belgium (www.ucb.com) is a global biopharmaceutical company focused on the discovery and development of innovative medicines and solutions to transform the lives of people living with severe diseases of the immune system or of the central nervous system. With 7 500 people in approximately 40 countries, the company generated revenue of € 4.6 billion in 2018. UCB is listed on Euronext Brussels (symbol: UCB). Follow us on Twitter: @UCB_news