



Transparency notification BlackRock, Inc.

- **Notification referring to situation on 13 January 2020**
- **Threshold crossed: 5%**
- **Latest holding: 4.91%**

Brussels (Belgium), 20 January 2020 – 20:00 (CET) – regulated information

1. Summary of the notification

Pursuant to Article 14 of the law of 2 May 2007 on the disclosure of large shareholdings, UCB SA/NV announces that it has received a transparency notification from BlackRock, Inc. (having its registered office at 55 East 52nd Street, New York, NY, 10055, U.S.A.), dated 14 January 2020.

BlackRock, Inc. has notified that, following a disposal of UCB shares with voting rights by its affiliates, both its holding of UCB shares with voting rights and its total holding in voting rights of UCB have decreased and have crossed downwards the 5% threshold on 13 January 2020.

On 13 January 2020, BlackRock, Inc. (taking into account the holding of its affiliates) owned 9 412 691 UCB shares with voting rights (versus 9 927 826 shares in its previous notification), representing 4.84% of the total number of shares issued by the company (194 505 658) (versus 5.10% in its previous notification), as well as 140 713 equivalent financial instruments (versus 153 082 in its previous notification) representing 0.07% of the total number of shares issued by the company (versus 0.08% in its previous notification).

2. Content of the notification

- **Reason for the notification:** Acquisition or disposal of voting securities or voting rights.
- **Notification by:** A parent undertaking or a controlling person.
- **Persons subject to the notification requirement:**

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Lenbachplatz 1 1st Floor, Munich, 80333-MN3, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Capital Management, Inc.	100 Bellevue Parkway, Wilmington, 19809, U.S.A.
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Seiple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street, Melbourne, VIC 3000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- **Date on which the threshold is crossed:** 13 January 2020.
- **Threshold crossed (in %):** 5%
- **Denominator:** 194 505 658.
- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holder of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	17,319	17,319		0.01%	
BlackRock (Singapore) Limited	9,038	9,038		0.00%	
BlackRock Advisors (UK) Limited	1,994,428	1,743,364		0.90%	
BlackRock Advisors, LLC	146,140	138,090		0.07%	
BlackRock Asset Management Canada Limited	182,339	175,218		0.09%	
BlackRock Asset Management Deutschland AG	195,543	198,287		0.10%	
BlackRock Asset Management North Asia Limited	942	875		0.00%	
BlackRock Capital Management, Inc.	146	79		0.00%	
BlackRock Financial Management, Inc.	269,390	257,873		0.13%	
BlackRock Fund Advisors	2,639,000	2,641,141		1.36%	
BlackRock Institutional Trust Company, National Association	2,970,577	2,900,889		1.49%	
BlackRock International Limited	96,507	94,957		0.05%	
BlackRock Investment Management (Australia) Limited	126,496	125,288		0.06%	
BlackRock Investment Management (UK) Limited	436,872	415,953		0.21%	
BlackRock Investment Management, LLC	420,389	426,072		0.22%	
BlackRock Japan Co., Ltd.	422,700	268,248		0.14%	
Subtotal	9,927,826	9,412,691		4.84%	
	TOTAL	9,412,691	0	4.84%	0.00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			2,845	0.00%	physical
BlackRock Investment Management, LLC	Securities Lent			2,982	0.00%	physical
BlackRock Japan Co., Ltd.	Securities Lent			36,704	0.02%	physical
BlackRock Advisors, LLC	Contract for Difference			15,669	0.01%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference			12,449	0.01%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			2,025	0.00%	cash
BlackRock Investment Management, LLC	Contract for Difference			68,039	0.03%	cash
TOTAL				140,713	0.07%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	9,553,404	4.91%

- **Chain of controlled undertakings through which the holding is effectively held:**

Please see the full chain of control in the 'Chain of Control' tab.

- **Additional information:**

The disclosure obligation arose due to total holdings in voting rights for BlackRock, Inc. going below 5%. Additionally, voting rights attached to shares for BlackRock, Inc went below 5%.

3. Further information

This press release and the detailed transparency notification are available on UCB SA/NV's website via the following [link](#).

An updated overview of the UCB SA/NV large shareholdings will be available on UCB SA/NV's website via the following [link](#).

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About UCB

UCB, Brussels, Belgium (www.ucb.com) is a global biopharmaceutical company focused on the discovery and development of innovative medicines and solutions to transform the lives of people living with severe diseases of the immune system or of the central nervous system. With 7 500 people in approximately 40 countries, the company generated revenue of € 4.6 billion in 2018. UCB is listed on Euronext Brussels (symbol: UCB). Follow us on Twitter: @UCB_news