CONTENT PROVIDED FOR SHAREHOLDERS, INVESTORS, AND OTHER CAPITAL MARKET PARTICIPANTS ONLY **Outcomes from RAISE: A randomized,** placebo-controlled, double-blind, Phase 3 trial of zilucoplan in generalized myasthenia gravis

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Summary



Need for improved, targeted treatment options for patients with generalized MG (gMG)



RAISE assessed the efficacy, safety, and tolerability of the complement inhibitor zilucoplan (0.3 mg/kg daily) in patients with AChR-autoantibody positive gMG



- Compared with placebo, zilucoplan:
- Rapidly improved MG-ADL from baseline to Week 12
- Improved all other key MG-specific secondary efficacy outcome measures (QMG, MGC, MG-QoL 15r) from as early as Week 1. Results were statistically significant and clinically meaningful at Week 12
- Statistically significantly improved responder rates based on MG-ADL $(\geq 3 \text{ points})$ and QMG $(\geq 5 \text{ points})$



In subgroups defined by demographics and disease characteristics at baseline, response to zilucoplan mirrored effects observed in the overall population



Zilucoplan showed a favorable safety and tolerability profile with no major safety findings



Zilucoplan has the potential to be a novel treatment option for patients with gMG

Objective

zilucoplan in patients with gMG

Introduction

- with gMG⁵

Methods

- RAISE (NCT04115293) was a Phase 3, multinational, randomized, double-blind, placebo-controlled study of zilucoplan in patients with AChR+ gMG (Figure 1) • Patients were randomized to receive daily subcutaneous doses of 0.3 mg/kg zilucoplan or matched placebo, self-injected over 12 weeks
- Eligible patients were aged ≥18 years, had MGFA Class II–IV gMG, were positive for AChR autoantibodies, had an MG-ADL score of ≥ 6 and a QMG score of ≥ 12 , and were vaccinated against Neisseria meningitidis
- Exclusions included: Thymectomy <12 months prior to baseline or scheduled during study; abnormal thyroid function; history of meningococcal disease; or known positive serology for muscle-specific tyrosine kinase antibodies • The primary endpoint was CFB to Week 12 in MG-ADL score
- Secondary efficacy endpoints included CFB to Week 12 in QMG, MGC and MG-QoL 15r scores, and MG-ADL and QMG responder rates defined as \geq 3-point and \geq 5-point improvements without rescue therapy from baseline respectively
- Safety was assessed mainly by incidence of TEAEs

Results

Patients

- treatment arms (Table 1)
- Efficacy
- Zilucoplan highly statistically significantly and clinically meaningfully reduced MG-ADL from baseline to Week 12, with an LS mean difference (95% CI) of -2.12 (-3.26, -0.97) vs placebo (p<0.001; **Figure 2**)
- LS mean differences for zilucoplan vs placebo at Week 12 for key secondary efficacy endpoints were also statistically significant and clinically meaningful: -3.07 (-4.48, -1.66; p<0.001) for QMG, -3.20 (-5.24, -1.16; p=0.0023) for MGC and -2.51 (-4.46, -0.55; p=0.0122) for MG-QoL 15r (**Figure 2**)
- Rapid separation of zilucoplan and placebo curves for the primary and key secondary efficacy endpoints started at Week 1 and increased through Week 4, with stabilization thereafter up to Week 12 (nominal p<0.05 for LS mean difference for all visits after
- baseline; **Figure 2**) • MG-ADL and QMG response rates for each level of improvement are shown in **Figure 3** – Additionally, logistic regression analyses show 73.1% of zilucoplan patients achieved a 3-point improvement in MG-ADL vs 46.1% in the placebo arm (OR [95% CI] = 3.182 [1.660, 6.098]; p<0.001). A ≥5-point improvement in QMG was seen in 58.0% of patients receiving zilucoplan vs 33.1% in the placebo arm (OR [95% CI] = 2.869 [1.520, 5.418]; p=0.0012) • MG-ADL results in subgroups based on demographics or disease characteristics at baseline mirrored those seen in the overall population
- Mean CFB in MG-ADL at Week 12 with zilucoplan vs placebo for: Age (<65 years: –4.56 vs -2.75; ≥65 years: -5.14 vs -3.08), gender (male: -5.12 vs -2.85; female: -4.43 vs -2.84), baseline MG-ADL (≤ 9 : -3.88 vs -2.48; ≥ 10 : -5.24 vs -3.06) and region (North America: -4.67 vs -3.61; Europe: -4.74 vs -2.31; Asia: -4.71 vs -1.00)

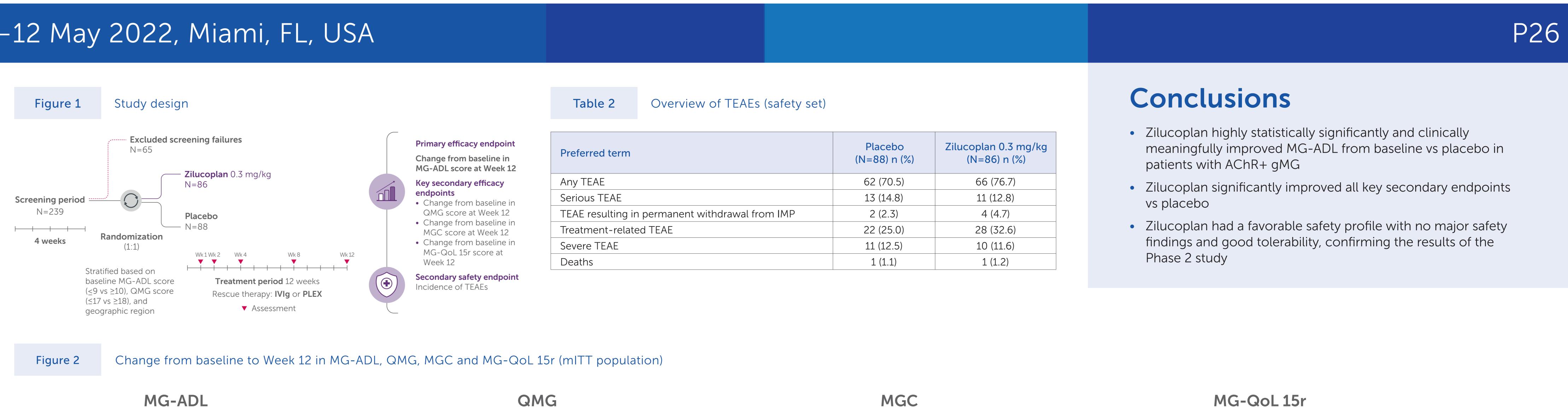
- The incidence of TEAEs was 76.7% in the zilucoplan arm (66 patients) and 70.5% in the placebo arm (62 patients) (**Table 2**) - No *Neisseria* infections were observed - The most frequently reported TEAEs were injection-site bruising (16.3% and 9.1% for zilucoplan and placebo), headache (15.1% and 15.9%), diarrhea (10.5% and 2.3%), and MG worsening (10.5% and 9.1%)
- In the zilucoplan group, 4 (4.7%) patients discontinued treatment due to a TEAE (1 each of aphthous ulcer, mouth ulceration, COVID-19, hepatic enzyme increase), and 2 (2.3%) patients discontinued from the placebo group due to a TEAE (1 each of hyperemesis gravidarum and cerebral hemorrhage)
- Two patients died, due to COVID-19 (zilucoplan) and a cerebral hemorrhage (placebo). Neither death was considered treatment-related
- The incidence of serious TEAEs was 12.8% in the zilucoplan arm (11 patients) and 14.8% in the placebo arm (13 patients)

• To determine the efficacy, safety, and tolerability of subcutaneous self-administered

• gMG is a chronic, unpredictable and debilitating rare disease. Almost half of patients do not achieve an adequate response, are intolerant to conventional treatment, or require chronic treatment with intravenous immunoglobulin or plasma separation procedures^{1,2} • In AChR+ gMG, pathogenic autoantibodies activate the complement cascade, leading to formation of membrane attack complex and loss of AChRs, which impairs muscle contraction³ • Zilucoplan is a small macrocyclic peptide that binds dually to C5 and C5b and inhibits its cleavage⁴, which showed promising efficacy and safety in a Phase 2 study in patients

• Recruitment and randomization are shown in **Figure 1**

• Patient demographics and baseline disease characteristics were generally balanced between



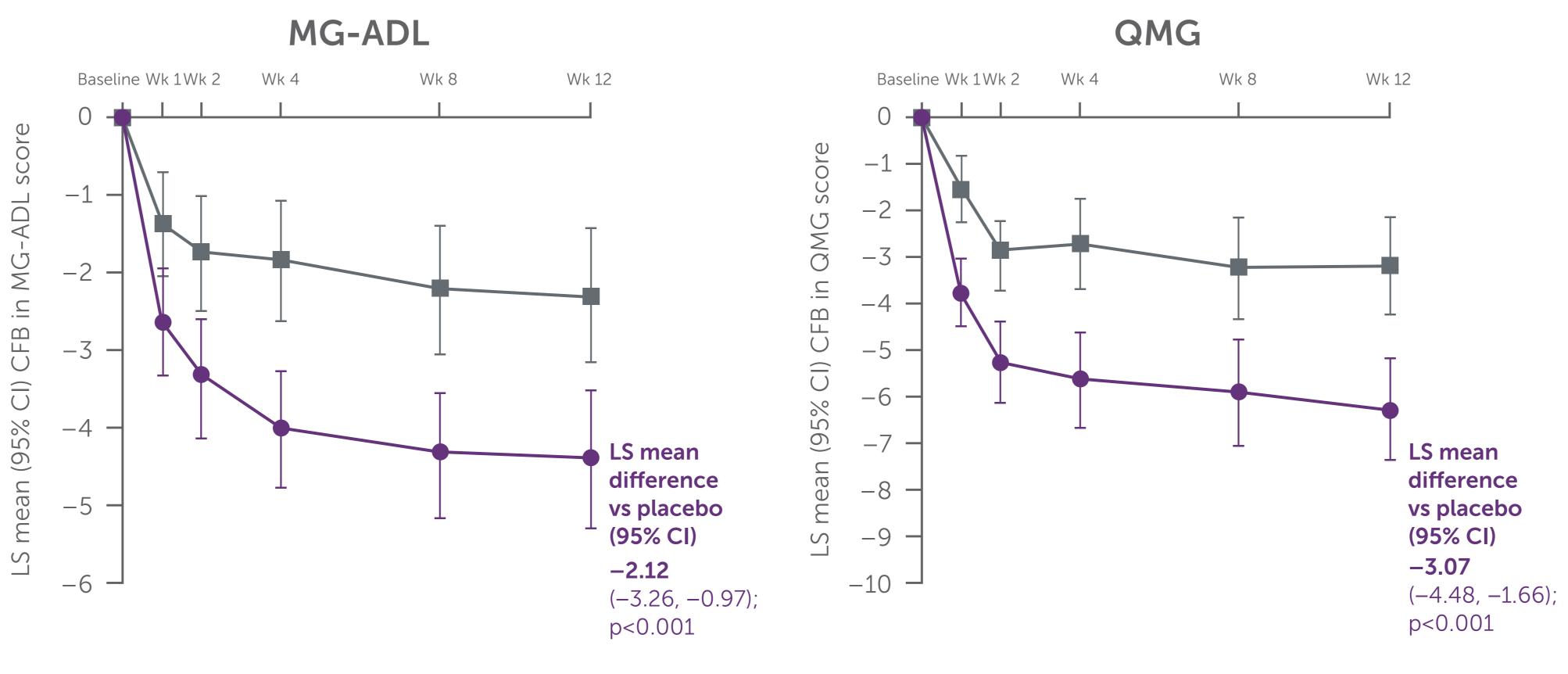


Table 1

		Placebo (N=88)	Zilucoplan 0.3 mg/kg (N=86
Age, years, mean (SD)		53.3 (15.7)	52.6 (14.6)
Sex, male, n (%)		41 (46.6)	34 (39.5)
Weight, kg, mean (SD)		88.2 (26.6)	90.1 (22.9)
Geographic region, n (%)	North America	46 (52.3)	45 (52.3)
	Europe	33 (37.5)	34 (39.5)
	East Asia	9 (10.2)	7 (8.1)
MGFA disease class, n (%)	ll (lla, llb)	27 (30.7)	22 (25.6)
	III (IIIa, IIIb)	57 (64.8)	60 (69.8)
	IV (IVa, IVb)	4 (4.5)	4 (4.7)
MG-ADL score, mean (SD)		10.9 (3.4)	10.3 (2.5)
QMG score, mean (SD)		19.4 (4.5)	18.7 (3.6)
MGC score, mean (SD)		21.6 (7.2)	20.1 (6.0)
MG-QoL 15r score, mean (SD)		18.9 (6.8)	18.6 (6.6)
Prior thymectomy, n (%)		37 (42.0)	45 (52.3)
Duration of disease, years, mean (SD)		9.0 (10.4)	9.3 (9.5)
Treatment refractory [*] , n (%)		44 (50.0)	44 (51.2)
	Cholinesterase inhibitor	73 (83.0)	74 (86.0)
MG medication	Corticosteroids	51 (58.0)	59 (68.6)
at baseline [†] ,	Azathioprine, MMF	35 (39.8)	30 (34.9)
n (%)	Cyclosporine, cyclophosphamide, methotrexate, tacrolimus, rituximab	15 (17.0)	12 (14.0)
participant is considered 'treatm closporine, cyclophosphamide, id required chronic PLEX, IVIg or	stated. The mITT population includes all randomized participants who re ent refractory' if they have had treatment for at least one year with two methotrexate, tacrolimus, rituximab, eculizumab, other corticosteroids SCIg at least every 3 months for the 12 months prior to enrollment. who received at least one dose of study drug with subjects analyzed b	o or more of the following thera ; OR history of treatment with a	pies: Prednisone, azathioprine, mycophenolate, It least one of the above therapies for one year or mo

Myasthenia Gravis Quality of Life 15-Item revised; mITT, modified intent-to-treat; MMF, mycophenolate mofetil; OR, odds ratio; PLEX, plasma exchange; QMG, Quantitative Myasthenia Gravis; SCIg, subcutaneous immunoglobulin; SD, standard deviation; TEAE, treatment-emergent adverse event; Wk, Week. by the University of Oxford, UK. She has been awarded research grants from the UK association for patients and the Foundation. Dr Leite serves on scientific or educational advisory boards for UCB Pharma, argenx, and Viela/Horizon. Acknowledgments: The authors thank the patients and their caregivers,

James F. Howard Jr.¹, Angela Genge², Yessar Hussain³, Henry J. Kaminski⁴, Renato Mantegazza⁵, Kimiaki Utsugisawa⁶, Tuan Vu⁷, Melissa Brock⁸, Babak Boroojerdi⁹, Mark Vanderkelen¹⁰, Guillemette de la Borderie¹¹, Petra W. Duda¹², M. Isabel Leite¹³, on behalf of the RAISE investigators

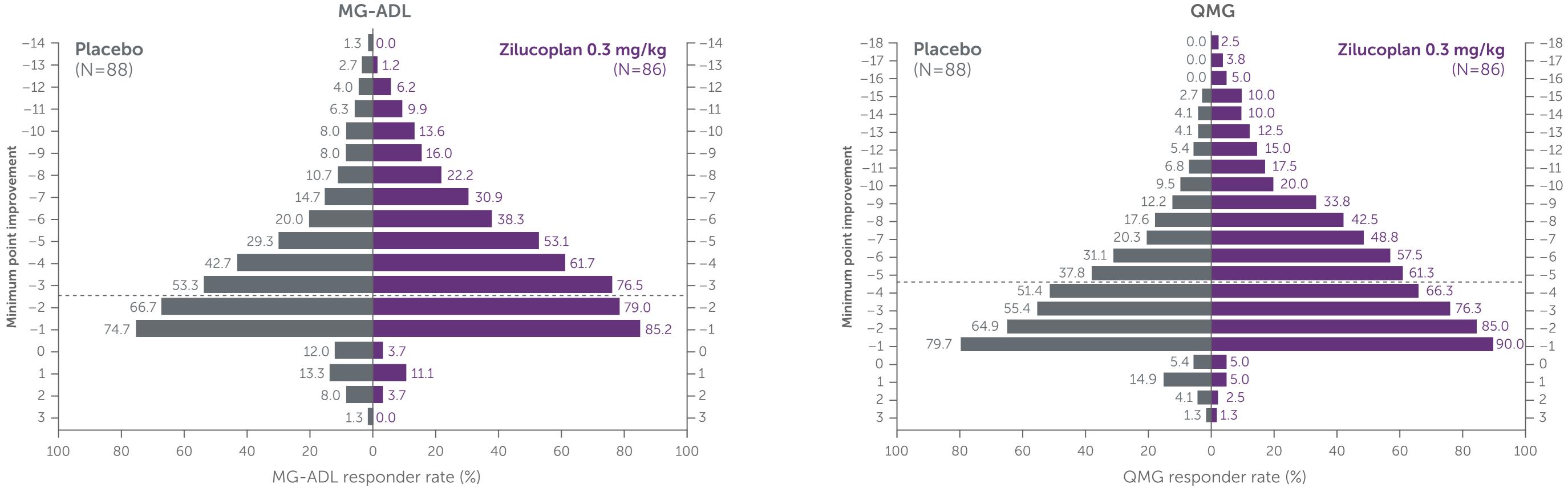
¹The University of North Carolina at Chapel Hill, Department of Neurology, Chapel Hill, NC, USA; ²Clinical Research Unit, The Montreal Neurological Institute, Montreal, Canada; ³Department of Neurology, Dell Medical School, The University of Texas at Austin, Austin, TX, USA; ⁴George Washington University, Washington, DC, USA; ⁵Fondazione Istituto di Ricovero e Cura a Carattere Scientifico, Istituto Nazionale Neurologico Carlo Besta, Milan, Italy; ⁶Department of Neurology, Hanamaki General Hospital, Hanamaki, Japan; ⁷Department of Neurology, University of South Florida Morsani College of Medicine, Tampa, FL, USA; ⁸UCB Pharma, Raleigh, NC, USA; ⁹UCB Pharma, Monheim, Germany; ¹⁰UCB Pharma, Braine-l'Alleud, Belgium; ¹¹UCB Pharma, Brussels, Belgium; ¹²UCB Pharma, Cambridge, MA, USA; ¹³Nuffield Department of Clinical Neurosciences, University of Oxford, Oxford, UK

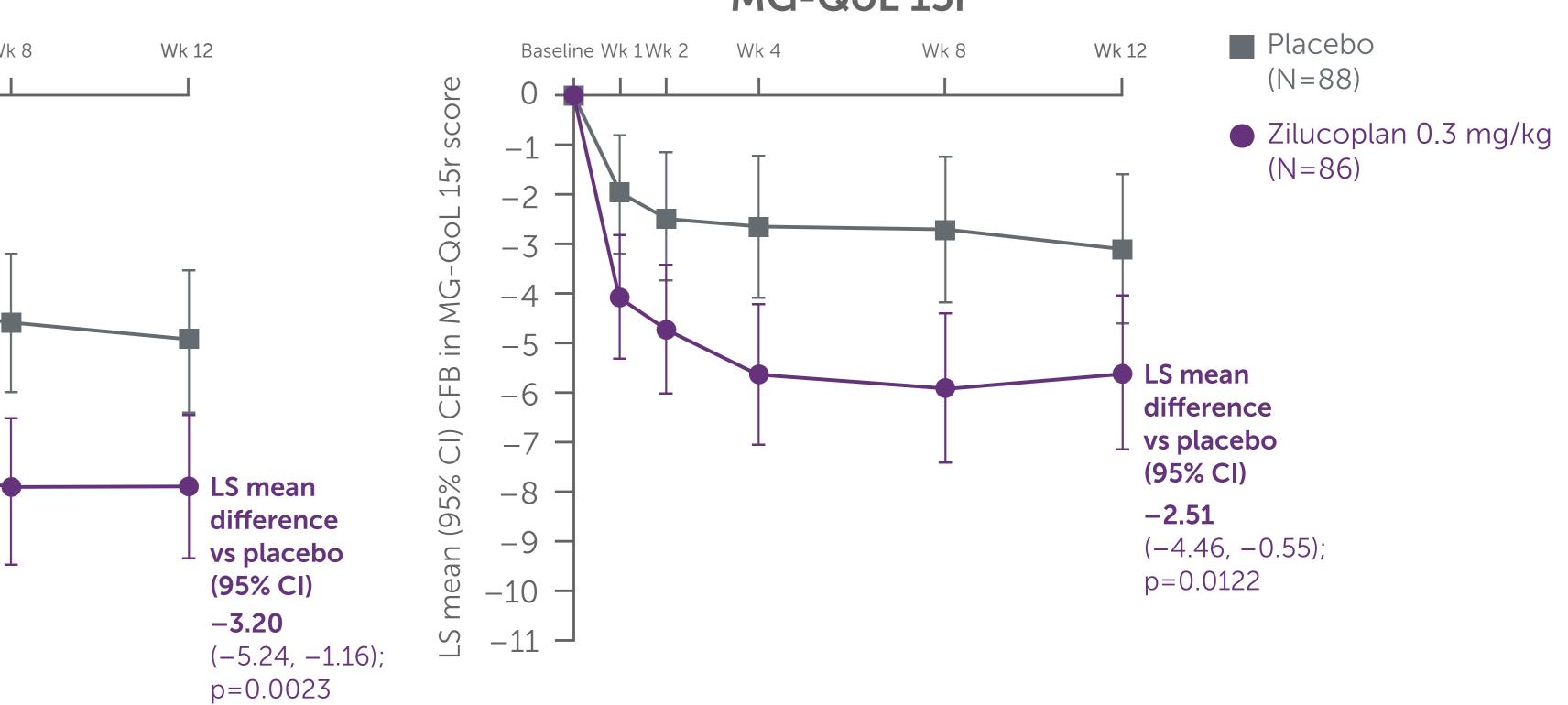
Baseline Wk 1Wk 2 -10 -12 -

Patient demographics and baseline disease characteristics

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Figure 3





Responder analyses for changes in MG-ADL and QMG scores from baseline without rescue therapy at Week 12 (mITT population)

bbreviations: AChR, acetylcholine receptor; C5, complement protein 5; CFB, change from baseline; CI, confidence interval; COVID-19, coronavirus disease 2019; gMG, generalized myasthenia gravis; MG-ADL, Myasthen References: 1. Schneider-Gold C, et al. Ther Adv Neurol Disord. 2019;12:1756286419832242. 2. Petersson M, et al. Exp Opin Investig Drug. 2021;30:483-493. 5. Howard JF. Ann N Y Acad Sci. 2018;1412:113-128. 4. Howard JF. et al. Exp Opin Investig Drug. 2021;30:483-493. 5. Howard JF. et al. Exp Opin Investig Drug. 2021;30:483-493. 5. Howard JF. Nowak RJ, Wolfe GI. JAMA Neurol. 2020;77:582-592. Author disclosures: This study was funded by UCB Pharma. James F. Howard JF. et al. Exp Opin Investig Drug. 2021;30:483-493. 5. Howard JF. et al. Exp Opin Investig D Pharmaceuticals, argenx, BVBA, Cartesian Therapeutics, the Centers for Disease Control and Prevention of America, the Muscular Dystrophy Association, the National Institute of Arthritis and Muscular Dystrophy Association, the National Institute of Arthritis and Muscular Dystrophy Association, the National Institute of Arthritis and Brevention (Atlanta, GA, USA), the Musculas (now UCB Pharma), Regeneron Pharmaceuticals and Takeda Pharmaceuticals; honoraria from Alexion Pharmaceuticals, argenx, BVBA, Ra Pharmaceuticals, argenx, BVBA, Ra Pharmaceuticals, argenx, BVBA, Ra Pharmaceuticals, argenx, BVBA, Ra Pharmaceuticals, argenx, BVBA, Immunovant Inc., Ra Pharmaceuticals, argenx, BVBA, argenx, BVBA, BV Orion, Sanofi Genzyme, Ionis, Wave Life Therapies, Anelixis, Roche, Cytokinetics, Takeda, and UCB Pharmaceuticals; and is CEO and CMO of ARC Biotechnology, LLC based on US Patent 8,961,98. He is principal investigator of the Rare Disease Network for Myasthenia Gravis. R41 NS110331-01 to ARC Biotechnology. Renato Mantegazza has received funding for travel and meeting attendance or advisory board participation from Alexion, argenx, Biomarin, Catalyst, Sanofi, Regeneron, and UCB. Kimiaki Utsugisawa has served as a paid consultant for UCB. Pharma, argenx, Janssen Pharma, Viela Bio, Chugai Pharma, and Mitsubishi Tanabe Pharma; and the Japan Blood Products Organization. Tuan Vu is the USF Site Principal Investigator for MG clinical trials sponsored by Alexion, argenx, Ra/UCB, Harmony/Viela Bio, Janssen/Momenta, Sanofi, and Cartesian Therapeutics; and receives speaking and consulting honoraria from Alexion and argenx. Melissa Brock in Chugai Pharma, argenx and has received speaker honoraria from Alexion and argenx. Melissa Brock in Chugai Pharma, and has received speaker honoraria from Alexion and argenx. Melissa Brock in Chugai Pharma, and Cartesian Therapeutics; and received speaker honoraria from Alexion and argenx. Melissa Brock in Chugai an employee and shareholder of UCB Pharma. Babak Boroojerdi is an employee and shareholder of UCB Pharma. Babak Boroojerdi is an employee and shareholder of UCB Pharma. Babak Boroojerdi is an employee and shareholder of UCB Pharma. Babak Boroojerdi is an employee and shareholder of UCB Pharma. Mark Vanderkelen is an employee and shareholder of UCB Pharma. Mark Vanderkelen is an employee and shareholder of UCB Pharma. Babak Boroojerdi is an employee and shareholder of UCB Pharma. Mark Vanderkelen is an employee and shareholder of UCB Pharma. Mark Vanderkelen is an employee and shareholder of UCB Pharma. Mark Vanderkelen is an employee and shareholder of UCB Pharma. Mark Vanderkelen is an employee and shareholder of UCB Pharma. Mark Vanderkelen is an employee and shareholder of UCB Pharma. Babak Boroojerdi is an employee and shareholder of UCB Pharma. Mark Vanderkelen is an employee and shareholder of UCB Pharma. Mark Vanderkelen is an employee and shareholder of UCB Pharma. Mark Vanderkelen is an employee and shareholder of UCB Pharma. Mark Vanderkelen is an employee and shareholder of UCB Pharma. Mark Vanderkelen is an employee and shareholder of UCB Pharma. Mark Vanderkelen is an employee and shareholder of UCB Pharma. Mark Vanderkelen is an employee and shareholder of UCB Pharma. Mark Vanderkelen is an employee and shareholder of UCB Pharma. Mark Vanderkelen is an employee and shareholder of UCB Pharma. Mark Vanderkelen is an employee and shareholder of UCB Pharma. Mark Vanderkelen is an employee and shareholder of UCB Pharma. Mark Vanderkelen is an employee and shareholder of UCB Pharma. Mark Vanderkelen is an employee and shareholder of UCB Pharma. Mark Vanderkelen is an employee and shareholder of UCB Pharma. Mark Vanderkelen is an employee and shareholder of UCB Pharma. Mark





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